



Peaslee Board of Directors

June 2020 Board Meeting

June 18, 2020, 3:00-4:00 p.m., Board Committee Meeting – Finance Committee by Zoom

June 18, 2020, 4:00-5:30 p.m., Peaslee Tech Directors' Meeting by Zoom

1. Approval of February 20, 2020 Minutes – vote
2. Treasurer's/Finance Committee Report – vote
 - First Quarter 2020 Financials
 - Audit & 990 Report – Angela Motsinger, Motsinger CPA Tax & Accounting, LLC
3. Academic Committee
4. Planning Committee
5. SBA EIDL Resolution – vote
6. RISE Douglas County Program – vote
7. Updates/Discussion:
 - API
 - SBA Funding – PPP and EIDL
 - Instructional programs
 - Grant Applications – US Bank, DCCF, and EDA
 - Building renovation
8. Other Business
9. Adjourn



Peaslee Board of Directors

February 2020 Board/Annual Meeting Minutes

February 20, 2020, 3:00-4:00 p.m., Board Committee Meetings; Academic Classroom E,
Executive Committee — Kevin's office, Finance Committee — Classroom C,
Planning Committee — Hunt Conference Room

February 20, 2020, 4:00-5:30 p.m., Peaslee Tech Directors' Meeting, Classroom C
February Board Meeting Agenda— 4:00 p.m.-5:30 p.m.

Directors Present: Lisa Larsen, Cindy Yulich, Pat Slabaugh, Bonnie Low, Cheryl White, Shirley Martin-Smith, Rick Hird, Diane Stoddard, Nancy Thellman, Taylor Yoest, Rick Sayler, Kirsten Flory, Tracy Green, Gene Petrie, Julie Murray, Paula Smith, Sarah Plinsky, Randy Weseman

Others Present: Kevin Kelley, Cole Haslip, Landi Goyer (Accountant)

Directors Absent: Bobbie Flory, Marilyn Bittenbender, Anthony Lewis, Sandy Dixon, Craig Weinaug

1. **Shirley Martin-Smith Introduced New Directors** — Julie Murray (University of Kansas), Paula Smith (LPS School Board), and Kirsten Flory (Chamber Executive Committee)
2. **Board Membership-Terms/Renewals/Vacancy/Nominating Committee**—vote
Reappointment Nominees; Cheryl White, Rick Sayler, Cynthia Yulich, Tracy Green, and Taylor Yoest
Randy Weseman moved to approve.
Nancy Thellman seconded.
Board membership renewals unanimously approved.
3. **Election of Board officers** — Nominees; Shirley, Sandy, Cindy, and Craig.
Randy Weseman moved to approve.
Pat Slabaugh seconded.
Nominees unanimously approved.
4. **Approval of November 2019 Minutes**—vote
Cindy Yulich moved to approve.
Lisa Larsen seconded.
November 2019 minutes unanimously approved.
5. **Treasurer's Report: 2019 financials presented by Landi Goyer of the McFadden Group**-vote
A question arose about the interest rate of county and city loans.
Kevin will provide this information and information on deferred instructional expenses.
Cindy will check on the interest rate from Emprise Bank.
Taylor Yoest moved to approve.
Julie Murray seconded.
The financials were unanimously approved.

6. Bylaws Revision — vote

A vote was taken to change the primary location address and the Lawrence Chamber representation from Board Chair to Executive Committee member.

Cindy Yulich motioned to approve.

Tracy Green seconded.

The bylaws revision was unanimously approved.

7. Reclassification of executive director position — vote

A vote was taken to reclassify the Executive Director to Chief Executive Officer.

Pat Slabaugh motioned to approve.

Lisa Larsen seconded.

Reclassification was unanimously approved.

8. Academic Committee Report

Randy Weseman reported that the committee looked at high demand occupations.

They will talk to employers in the area about the future of work.

Julie Murray recommended a resource.

9. Finance Committee Report

Cindy Yulich presented on accounting processes, loans, and interest rates.

Pat Slabaugh brought up reviewing the credit card business and FDIC insurance.

More information from Intrust Bank will be provided at the next quarterly meeting.

10. Planning Committee Report

The soon-to-be vacant space now occupied by API Foils was discussed.

Available is about 22,000 sq. ft. The space is in great shape and Kirsten Flory may know a potential tenant.

11. Updates/Discussion: API Foils

Mr. Beker (bankruptcy attorney) discussed the complexity of the API bankruptcy. They have proceeded With First Day Orders. They are currently filing Chapter 11.

It's anticipated that API will develop a liquidation plan by March 31.

API has committed to paying rent for Feb. and March. Kevin noted that it is not clear when API will close.

• **VA Funding --**

Kevin reported that funding was approved on Jan 24, 2020. Originally, three programs; CDL. Pharmacy Technician, and Cisco Computer Networking Associate. All Peaslee apprentices are eligible for VA benefits.

Payment Plans --

Three options: Pay in Full, Pay Pal Credit, and installment plan, were approved Jan 7th.

There will be a fourth option beginning in the summer. These options will add 50-75 students in 2020.

- **New programs for 2020** — apprenticeships, open enrollment, customized, Cengage
Kevin reported that Peaslee is the largest provider of apprenticeships in Kansas. Peaslee began HVAC and Auto Tech in January 2020.
- **Campus Activity & Enrollment Report --**
Kevin reported 26 on-campus programs and 700 online programs, including expanded health care, and IT.
Mechatronics will also be added.
2,250 course enrollments for 2020.
- **KU Solar Car program --**
The team started building parts at Peaslee in February 2020, the national competition is in August.
- **LPS update --**
Peaslee has built a great relationship with LPS. The GED and ESL programs are now housed at Peaslee.
- **Financial sustainability --**
Cole gave a progress report on the Public Employee Training Consortium made up of 20 public entities and on financial sustainability and alternatives including a mill levy sales tax.
Cole also presented research on funding Peaslee via sales tax.
Nancy Thellman cautioned about using discretion with this information and plan.

12. Other Business

Kevin reported that students can now live at Haskell and take classes at Peaslee.
Raffle of sheds on Sunday at 3:00 at Crown Toyota.

13. Cindy Yulich moved to convene in executive session.

Nancy Thellman seconded.

Executive session was convened at 5:41 pm.

Cindy Yulich moved to accept Kevin Kelly's evaluation as presented by Shirley Martin-Smith.

Julie Murray seconded.

The motion was unanimously carried.

14. Adjourn

At 5:46 pm, Kristen Flory moved to adjourn the executive session.

Julie Murray seconded.

Session adjourned.

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC

FINANCIAL STATEMENTS

For the Quarter Ended March 31, 2020

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Accountants' Compilation Report

To the Board of Directors of

The Dwayne Peaslee Technical Training Center, Inc
Lawrence, KS

Management is responsible for the accompanying financial statements of The Dwayne Peaslee Technical Training Center, Inc (a nonprofit organization), which comprise the statement of financial position as of March 31, 2020, and the related statements of activities for the quarter then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

A statement of cash flows for the quarter ended March 31, 2020, has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of activities.

Supplementary Information

The supplementary information contained in pages 6-13 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to The Dwayne Peaslee Technical Training Center, Inc.

The McFadden Group, LLC

June 2, 2020

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CERTIFIED PUBLIC ACCOUNTANTS

The Dwayne Peaslee Technical Training Center Inc
Statement of Financial Position
As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Emprise Money Market Account	250,188.06
Intrust Money Market Account	240,124.29
Peaslee Tech Checking	185,177.88
Petty Cash	96.00
Renovation Account	113,663.68
Douglas County Comm Foundation	3,710.22
Total Checking/Savings	792,960.13
Accounts Receivable	
Accounts Receivable	95,574.30
Total Accounts Receivable	95,574.30
Other Current Assets	
Prepaid Insurance	6,629.18
Total Other Current Assets	6,629.18
Total Current Assets	895,163.61
Fixed Assets	
Fixed Assets	
Dwayne Peaslee Training Center	
Building - Training Center	1,549,080.91
Building Components	727,525.17
Building Structure	1,165,246.29
Furniture	26,212.86
Land	282,510.00
Land Improvements	152,217.01
Machinery & Equipment	111,492.93
Total Dwayne Peaslee Training Center	4,014,285.17
Workforce Center	
Building Components	6,316.56
Building Structure	319,334.49
Land Improvements	6,898.40
Rental Space - Workforce Center	181,396.10
Total Workforce Center	513,945.55
HiPer Tech	
Rental Space - HiPer Tech	487,012.99
Total HiPer Tech	487,012.99
Accumulated Depreciation	(763,072.96)
Total Fixed Assets	4,252,170.75
Intangible Assets	
Loan Costs	9,866.20
Capitalized Interest	2,257.95
Accumulated Amortization	(3,913.56)
Total Intangible Assets	8,210.59
Total Fixed Assets	4,260,381.34
Other Assets	
Deposits - Security	252.00
WIP Renovations	1,376.57
Total Other Assets	1,628.57
TOTAL ASSETS	5,157,173.52

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Statement of Financial Position
As of March 31, 2020

	Mar 31, 20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	65,758.46
Total Accounts Payable	65,758.46
Credit Cards	
Credit Card - Intrust Bank	4,709.01
Total Credit Cards	4,709.01
Other Current Liabilities	
Short Term Portion of L/T Debt	228,694.64
Deferred Revenue	20,865.68
Advanced Funding Received	179,894.95
Payroll Liabilities	1,079.03
Rents in trust - Liability	
Deposits Held	4,264.63
Rents in trust - Liability - Other	14,927.75
Total Rents in trust - Liability	19,192.38
Total Other Current Liabilities	449,726.68
Total Current Liabilities	520,194.15
Long Term Liabilities	
Less S/T Portion of L/T Debt	(228,694.64)
Emprise Bank Note Payable	1,037,400.00
City of Lawrence Loan	77,603.43
Douglas County Loan	82,395.05
Total Long Term Liabilities	968,703.84
Total Liabilities	1,488,897.99
Equity	
Unrestricted Net Assets	3,464,570.94
Temporarily Restricted Net Asse	
Rest Tuition Assistance	3,833.36
Temporarily Restricted Net Asse - Other	45,000.00
Total Temporarily Restricted Net Asse	48,833.36
Net Income	154,871.23
Total Equity	3,668,275.53
TOTAL LIABILITIES & EQUITY	5,157,173.52

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Budget to Actual Comparison
January through March 2020

	Jan - Mar 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Operating Revenue				
Misc income	89.60			
Interest income	312.35			
Douglas County Mortgage Contrib	50,000.00	50,000.00	0.00	100.0%
City of Lawrence Annual Funding	50,000.01	50,000.00	0.01	100.0%
Douglas County Annual Funding	25,000.00	48,776.00	(23,776.00)	51.3%
Education Lease Income	3,525.00	5,680.00	(2,155.00)	62.1%
Facility Lease Income	34,910.86	44,934.00	(10,023.14)	77.7%
Maintenance Fee Income	7,639.00	11,458.50	(3,819.50)	66.7%
Instructional Income	167,666.00	60,000.00	107,666.00	279.4%
Corporate Sponsorship	0.00	30,000.00	(30,000.00)	0.0%
Gift and Grant Income	0.00	3,000.00	(3,000.00)	0.0%
Individual Donations	25.00	7,500.00	(7,475.00)	0.3%
Gift In Kind Donations	0.00	300.00	(300.00)	0.0%
Unrestricted Donations	7,490.00			
Total Operating Revenue	346,657.82	311,648.50	35,009.32	111.2%
Total Income	346,657.82	311,648.50	35,009.32	111.2%
Cost of Goods Sold				
Assisted Tuition	7,500.00			
Instructional Costs	50,610.45	25,000.00	25,610.45	202.4%
Total COGS	58,110.45	25,000.00	33,110.45	232.4%
Gross Profit	288,547.37	286,648.50	1,898.87	100.7%
Expense				
Equipment (\$3,000 up)	0.00	2,500.00	(2,500.00)	0.0%
Office Supplies and Postage	412.07	450.00	(37.93)	91.6%
Insurance				
CEK (Lloyd's) Optional wind	0.00	1,281.00	(1,281.00)	0.0%
Property	3,451.95	2,826.00	625.95	122.1%
D&O	346.50	348.00	(1.50)	99.6%
Total Insurance	3,798.45	4,455.00	(656.55)	85.3%
Small Tools & Equipment	249.00			
Professional Fees				
Othr(Collier's,Grantwriter,etc)	0.00	2,969.00	(2,969.00)	0.0%
Accounting/Professional Fees	1,438.00	3,990.00	(2,552.00)	36.0%
Legal/Professional Fees	288.00	1,275.00	(987.00)	22.6%
Total Professional Fees	1,726.00	8,234.00	(6,508.00)	21.0%
Advertising/Marketing	4,000.52	3,750.00	250.52	106.7%
Bank / Credit Card Svc Charges	1,050.22	300.00	750.22	350.1%
Contract Labor	8,324.00	13,500.00	(5,176.00)	61.7%
Dues & Subscriptions	79.00			
Hospitality Expense	63.94			
In-Kind Expense	0.00	300.00	(300.00)	0.0%
Janitorial Exp/Cleaning Supply	601.89	1,950.00	(1,348.11)	30.9%
Business Licenses & Permits	520.79	300.00	220.79	173.6%
Payroll Expenses	46,958.92	42,000.00	4,958.92	111.8%
Repairs/Maintenance				
CE Water	0.00	1,250.00	(1,250.00)	0.0%
UNI	0.00	1,500.00	(1,500.00)	0.0%
Landscape, Building	49.35			
Mowing, Snow Removal	0.00	2,499.00	(2,499.00)	0.0%
General Repairs	11,625.82	3,500.00	8,125.82	332.2%
Total Repairs/Maintenance	11,675.17	8,749.00	2,926.17	133.4%
Telephone/Internet				
Telephone/Internet Exp	3,504.11	2,400.00	1,104.11	146.0%
Reimbursed Telephone/Internet	(225.00)	(225.00)	0.00	100.0%
Total Telephone/Internet	3,279.11	2,175.00	1,104.11	150.8%
Travel	0.00	450.00	(450.00)	0.0%

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Budget to Actual Comparison
January through March 2020

	Jan - Mar 20	Budget	\$ Over Budget	% of Budget
Utility Expenses				
Utility Exp	24,890.37	34,500.00	(9,609.63)	72.1%
Reimbursed Utility Exp	(10,500.00)	(13,500.00)	3,000.00	77.8%
Total Utility Expenses	14,390.37	21,000.00	(6,609.63)	68.5%
Miscellaneous Expenses	76.92	6,000.00	(5,923.08)	1.3%
Total Expense	97,206.37	116,113.00	(18,906.63)	83.7%
Net Ordinary Income	191,341.00	170,535.50	20,805.50	112.2%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Interest & Divident Revenue	8.68			
Total Non-Operating Revenue	8.68			
Total Other Income	8.68			
Other Expense				
Amortization Expense	136.25			
Depreciation Expense	13,707.45			
Mortgage Interest	22,634.75	18,906.00	3,728.75	119.7%
Total Other Expense	36,478.45	18,906.00	17,572.45	192.9%
Net Other Income	(36,469.77)	(18,906.00)	(17,563.77)	192.9%
Net Income	154,871.23	151,629.50	3,241.73	102.1%

The Dwayne Peaslee Technical Training Center Inc
Statement of Activities
For the Quarter Ended March 31, 2020

	<u>Jan - Mar 20</u>
Ordinary Income/Expense	
Income	
Operating Revenue	
Misc income	89.60
Interest income	312.35
Douglas County Mortgage Contrib	50,000.00
City of Lawrence Annual Funding	50,000.01
Douglas County Annual Funding	25,000.00
Education Lease Income	3,525.00
Facility Lease Income	34,910.86
Maintenance Fee Income	7,639.00
Instructional Income	167,666.00
Individual Donations	25.00
Unrestricted Donations	7,490.00
Total Operating Revenue	<u>346,657.82</u>
Total Income	<u>346,657.82</u>
Cost of Goods Sold	
Assisted Tuition	7,500.00
Instructional Costs	
Instruction student testing	220.56
Instruction vehicle fuel	1,319.06
Instruction Vehicle Cost	10.00
Instructional Vehicle Cost	686.29
Student Physicals	300.00
Equipment Supplies	3,404.64
Instructional Material Costs	10,659.65
Instructor Costs	34,010.25
Total Instructional Costs	<u>50,610.45</u>
Total COGS	<u>58,110.45</u>
Gross Profit	<u>288,547.37</u>
Expense	
Office Supplies and Postage	412.07
Insurance	
Property	3,451.95
D&O	346.50
Total Insurance	<u>3,798.45</u>
Small Tools & Equipment	249.00
Professional Fees	
Accounting/Professional Fees	1,438.00
Legal/Professional Fees	288.00
Total Professional Fees	<u>1,726.00</u>
Advertising/Marketing	4,000.52
Bank / Credit Card Svc Charges	1,050.22
Contract Labor	
Operations	5,550.00
Contract Labor - Other	2,774.00
Total Contract Labor	<u>8,324.00</u>
Dues & Subscriptions	79.00
Hospitality Expense	63.94
Janitorial Exp/Cleaning Supply	601.89
Business Licenses & Permits	
Licenses & Permits	419.81
Business Licenses & Permits - Other	100.98
Total Business Licenses & Permits	<u>520.79</u>

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Statement of Activities
For the Quarter Ended March 31, 2020

	<u>Jan - Mar 20</u>
Payroll Expenses	
Wages	5,101.25
Payroll Taxes	524.64
Purchased Payroll Services	40,718.90
Work Comp Insurance	614.13
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Total Payroll Expenses	46,958.92
Repairs/Maintenance	
Landscape, Building	49.35
General Repairs	11,625.82
	<hr/>
Total Repairs/Maintenance	11,675.17
Telephone/Internet	
Telephone/Internet Exp	3,504.11
Reimbursed Telephone/Internet	(225.00)
	<hr/>
Total Telephone/Internet	3,279.11
Utility Expenses	
Utility Exp	24,890.37
Reimbursed Utility Exp	(10,500.00)
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Total Utility Expenses	14,390.37
Miscellaneous Expenses	76.92
	<hr/>
Total Expense	97,206.37
	<hr/>
Net Ordinary Income	191,341.00
Other Income/Expense	
Other Income	
Non-Operating Revenue	
Interest & Divident Revenue	8.68
	<hr/>
Total Non-Operating Revenue	8.68
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Total Other Income	8.68
Other Expense	
Amortization Expense	136.25
Depreciation Expense	13,707.45
Mortgage Interest	22,634.75
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Total Other Expense	36,478.45
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Net Other Income	(36,469.77)
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Net Income	154,871.23
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See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Expense by Vendor Detail
January through March 2020

Type	Date	Num	Memo	Account	Clr	Split	Amount
Air Filter Plus							
Bill	01/21/2020	380936		Accounts Payable (A/P)		General Repairs	(596.42)
Bill	03/16/2020	382930		Accounts Payable (A/P)		General Repairs	(596.42)
Amazon.com							
Credit Card Charge	01/02/2020	0270		Richards 5349	X	General Repairs	(99.99)
Credit Card Charge	01/07/2020	0484		Richards 5349	X	Janitorial Exp/Cleaning Supply	(20.73)
Credit Card Charge	01/07/2020	6285		Richards 5349	X	Instructional Material Costs	(441.36)
Credit Card Charge	01/08/2020	4745		Richards 5349	X	General Repairs	(14.89)
Credit Card Charge	01/11/2020	5754		Richards 5349	X	Instructional Material Costs	(15.99)
Credit Card Charge	01/14/2020	7157		Richards 5349	X	Instructional Material Costs	(20.95)
Credit Card Charge	01/15/2020	7119		Richards 5349	X	Instructional Material Costs	(39.99)
Credit Card Charge	01/15/2020	4405		Richards 5349	X	Janitorial Exp/Cleaning Supply	(14.99)
Credit Card Charge	01/16/2020	1593		Richards 5349	X	Office Supplies and Postage	(10.52)
Credit Card Charge	01/16/2020	9014		Richards 5349	X	Office Supplies and Postage	(48.99)
Credit Card Charge	01/20/2020	8689		Richards 5349	X	General Repairs	(12.86)
Credit Card Charge	01/20/2020	5813		Richards 5349	X	General Repairs	(21.94)
Credit Card Charge	01/21/2020	4058		Richards 5349	X	General Repairs	(19.99)
Credit Card Charge	01/22/2020	5214		Richards 5349	X	Janitorial Exp/Cleaning Supply	(13.16)
Credit Card Charge	01/25/2020	2655		Richards 5349	X	Janitorial Exp/Cleaning Supply	(26.73)
Credit Card Charge	01/25/2020	7921		Richards 5349	X	Janitorial Exp/Cleaning Supply	(12.99)
Credit Card Charge	01/27/2020	8721		Richards 5349	X	Janitorial Exp/Cleaning Supply	(23.55)
Credit Card Charge	01/28/2020	7349		Richards 5349	X	Janitorial Exp/Cleaning Supply	(42.50)
Credit Card Charge	01/29/2020	2711		Richards 5349	X	Instructional Material Costs	(28.57)
Credit Card Charge	01/30/2020	6480		Richards 5349	X	General Repairs	(6.74)
Credit Card Charge	01/30/2020	8540		Richards 5349	X	Dues & Subscriptions	(79.00)
Credit Card Charge	02/04/2020	8285		Richards 5349	X	General Repairs	(24.62)
Bill	02/10/2020	114-1...		Accounts Payable (A/P)		Instructional Material Costs	(527.97)
Credit Card Charge	02/12/2020	0932		Richards 5349	X	General Repairs	(16.97)
Credit Card Charge	02/12/2020	4435		Richards 5349	X	Instructional Material Costs	(13.38)
Bill	02/13/2020	114-1...		Accounts Payable (A/P)		Instructional Material Costs	(298.85)
Bill	02/13/2020	99929...		Accounts Payable (A/P)		Instructional Material Costs	(109.20)
Bill	02/13/2020	99880...		Accounts Payable (A/P)		Instructional Material Costs	(170.34)
Credit Card Charge	02/14/2020	6693		Richards 5349	X	Instructional Material Costs	(16.58)
Credit Card Charge	02/16/2020	3605		Richards 5349	X	General Repairs	(9.58)
Credit Card Charge	02/17/2020	5394		Richards 5349	X	Janitorial Exp/Cleaning Supply	(30.26)
Credit Card Charge	02/17/2020	4160		Richards 5349	X	Instructional Material Costs	(162.36)
Credit Card Charge	02/18/2020	4149		Richards 5349	X	Instructional Material Costs	(129.00)
Check	02/19/2020	ACH	ACH	Peaslee Tech Checking	X	Instructional Material Costs	(209.30)
Credit Card Charge	02/20/2020	3533		Richards 5349	X	Instructional Material Costs	(86.90)
Credit Card Charge	02/20/2020	9758		Richards 5349	X	Instructional Material Costs	(49.73)
Credit Card Charge	02/20/2020	5291		Richards 5349	X	General Repairs	(46.10)
Credit Card Charge	02/21/2020	8977		Richards 5349	X	General Repairs	(12.95)
Credit Card Charge	02/24/2020	8010		Richards 5349	X	Janitorial Exp/Cleaning Supply	(9.81)
Credit Card Charge	02/26/2020	5600		Richards 5349	X	General Repairs	(17.98)
Credit Card Charge	03/01/2020	4597		Richards 5349	X	Janitorial Exp/Cleaning Supply	(68.99)
Credit Card Charge	03/03/2020	7013		Richards 5349	X	Instructional Material Costs	(230.87)
Credit Card Charge	03/03/2020	9086		Richards 5349	X	Instructional Material Costs	(133.40)
Credit Card Charge	03/03/2020	0967		Richards 5349	X	Janitorial Exp/Cleaning Supply	(19.20)
Credit Card Charge	03/04/2020	6790		Richards 5349	X	General Repairs	(3.96)
Credit Card Charge	03/05/2020	4111		Richards 5349	X	Office Supplies and Postage	(14.79)
Credit Card Charge	03/05/2020	7264		Richards 5349	X	Janitorial Exp/Cleaning Supply	(42.50)
Credit Card Charge	03/05/2020	8059		Richards 5349	X	Janitorial Exp/Cleaning Supply	(17.51)
Credit Card Charge	03/05/2020	4987		Richards 5349	X	Office Supplies and Postage	(44.48)
Credit Card Charge	03/07/2020	6354		Richards 5349	X	General Repairs	(65.99)
Credit Card Charge	03/13/2020	3699		Richards 5349	X	Office Supplies and Postage	(24.99)
Credit Card Charge	03/26/2020	4202		Richards 5349	X	General Repairs	(6.90)
Authnet Gateway Billing							
Check	02/04/2020	ACH	ACH	Peaslee Tech Checking	X	Licenses & Permits	(17.42)
Bijan Siadati							
Bill	03/26/2020	032620		Accounts Payable (A/P)		Instructor Costs	(1,210.00)
Bijan Siadati / ccwc							
Bill	03/17/2020	031520		Accounts Payable (A/P)		Instructor Costs	(1,980.00)
Black Hills Energy							
Bill	01/22/2020	01222...		Accounts Payable (A/P)		Utility Exp	(1,117.19)
Bill	02/20/2020	02222...		Accounts Payable (A/P)		Utility Exp	(1,048.95)
Bill	03/23/2020	03202...		Accounts Payable (A/P)		Utility Exp	(812.48)
Carahsoft Technology C							
Credit Card Charge	02/21/2020	9027		Kevin's 9702	X	Instructional Material Costs	(3,645.00)
Cardmember Services							
Credit Card Charge	01/28/2020			Bill Central 9986	X	Bank / Credit Card Svc Charges	(39.00)
Credit Card Charge	02/03/2020			Bill Central 9986	X	Bank / Credit Card Svc Charges	(88.40)
Check	02/07/2020	21483		Peaslee Tech Checking	X	-SPLIT-	(8,295.38)
Credit Card Credit	02/24/2020		Reversal of la...	Bill Central 9986	X	Bank / Credit Card Svc Charges	39.00
Credit Card Credit	02/24/2020		Interest rever...	Bill Central 9986	X	Bank / Credit Card Svc Charges	0.45
Check	03/03/2020	21513	VOID:	Peaslee Tech Checking	X	-SPLIT-	0.00
Check	03/06/2020	21519		Peaslee Tech Checking	X	-SPLIT-	(8,000.20)
CAREERSAFEONLINE							
Credit Card Charge	03/04/2020	4326		Kevin's 9702	X	Instructional Material Costs	(300.00)

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The Dwayne Peaslee Technical Training Center Inc
Expense by Vendor Detail
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Type	Date	Num	Memo	Account	Clr	Split	Amount
CE Water Management, Inc							
Bill	01/01/2020	C54865		Accounts Payable (A/P)		General Repairs	(379.00)
Bill	02/01/2020	C55079		Accounts Payable (A/P)		General Repairs	(379.00)
Bill	03/02/2020	C55291		Accounts Payable (A/P)		General Repairs	(379.00)
Center For Work Ethic							
Credit Card Charge	01/13/2020	5215		Kevin's 9702	X	Instructional Material Costs	(31.33)
Charles Tuttle							
Bill	01/15/2020	E-Mail...		Accounts Payable (A/P)		-SPLIT-	(805.00)
Bill	01/31/2020	E-Mail...		Accounts Payable (A/P)		-SPLIT-	(735.00)
Bill	02/17/2020	E-Mail...		Accounts Payable (A/P)		-SPLIT-	(444.00)
Bill	03/02/2020	E-Mail...		Accounts Payable (A/P)		Instructor Costs	(553.00)
Bill	03/16/2020	E-Mail...		Accounts Payable (A/P)		Instructor Costs	(595.00)
City of Lawrence - Loan Vender							
Bill	01/21/2020	11038...	loan payment	Accounts Payable (A/P)		-SPLIT-	(1,319.66)
Bill	02/20/2020	11039...	loan payment	Accounts Payable (A/P)		-SPLIT-	(1,319.66)
Bill	03/23/2020	11039...	loan payment	Accounts Payable (A/P)		-SPLIT-	(1,319.66)
City of Lawrence Utilities							
Bill	01/22/2020	thru 0...		Accounts Payable (A/P)		Utility Exp	(648.86)
Bill	02/21/2020	0211...		Accounts Payable (A/P)		Utility Exp	(723.12)
Bill	03/23/2020	0312...		Accounts Payable (A/P)		Utility Exp	(757.40)
Cole R. Haselip							
Bill	01/21/2020	E-MAI...		Accounts Payable (A/P)		Contract Labor	(475.00)
Bill	01/31/2020	E-MAI...		Accounts Payable (A/P)		Contract Labor	(570.00)
Bill	02/14/2020	E-MAI...		Accounts Payable (A/P)		Contract Labor	(570.00)
Bill	02/28/2020	E-MAI...		Accounts Payable (A/P)		Contract Labor	(589.00)
Bill	03/20/2020	E-MAI...		Accounts Payable (A/P)		Contract Labor	(570.00)
CYTRACOM TX							
Credit Card Charge	01/28/2020	0806		Kevin's 9702	X	Telephone/Internet Exp	(146.91)
Credit Card Charge	02/28/2020	0708		Kevin's 9702	X	Telephone/Internet Exp	(146.91)
Credit Card Charge	03/28/2020	0787		Kevin's 9702	X	Telephone/Internet Exp	(147.29)
Denise A Onofrio							
Check	02/05/2020	21482		Peaslee Tech Checking	X	Instruction student testing	(86.50)
Check	02/17/2020	21495	Re-Imburse...	Peaslee Tech Checking	X	Instruction student testing	(21.75)
Douglas County - Loan Vendor							
Bill	01/01/2020			Accounts Payable (A/P)		-SPLIT-	(1,320.62)
Bill	02/01/2020			Accounts Payable (A/P)		-SPLIT-	(1,320.62)
Bill	03/01/2020			Accounts Payable (A/P)		-SPLIT-	(1,320.62)
Douglas County (Purchased Svcs Vendor)							
Bill	01/01/2020	Jan		Accounts Payable (A/P)		Purchased Payroll Services	(10,555.07)
Bill	02/01/2020	Febru...		Accounts Payable (A/P)		Purchased Payroll Services	(10,555.06)
Bill	03/01/2020	March		Accounts Payable (A/P)		Purchased Payroll Services	(10,555.07)
Bill	03/31/2020	Benefits		Accounts Payable (A/P)		Purchased Payroll Services	(9,053.70)
Douglas County Treasure's Office / Vehicl							
Bill	01/07/2020	421LV...		Accounts Payable (A/P)		Licenses & Permits	(47.25)
Bill	03/16/2020	pin#B...	PIN # B3F1108	Accounts Payable (A/P)		Licenses & Permits	(175.94)
Eagle Trailer Co Inc							
Bill	01/06/2020	30942	VOID:	Accounts Payable (A/P)	X	Instructional Vehicle Cost	(311.29)
Ecwid Inc							
Credit Card Charge	01/30/2020	7509		Richards 5349	X	Licenses & Permits	(20.00)
Credit Card Charge	02/29/2020	9867		Richards 5349	X	Licenses & Permits	(20.00)
Credit Card Charge	03/20/2020	0602		Richards 5349	X	Licenses & Permits	(6.67)
Credit Card Charge	03/30/2020	5586		Richards 5349	X	Licenses & Permits	(40.00)
Ed Noll							
Bill	01/03/2020	timesh...		Accounts Payable (A/P)		-SPLIT-	(463.72)
Bill	03/03/2020	timesh...		Accounts Payable (A/P)		Instructor Costs	(1,120.00)
Education to Go							
Bill	01/02/2020	69108...		Accounts Payable (A/P)		Instructor Costs	(1,695.00)
Bill	01/29/2020	69617...		Accounts Payable (A/P)		Instructor Costs	(1,695.00)
Bill	02/07/2020	69817...		Accounts Payable (A/P)		Instructor Costs	(1,695.00)
Emprise Bank							
Bill	01/01/2020	01-01-...		Accounts Payable (A/P)		Mortgage Interest	(6,042.91)
Check	01/29/2020	ACH		Peaslee Tech Checking	X	-SPLIT-	(200,000.00)
Bill	02/01/2020	02-01-...		Accounts Payable (A/P)		Mortgage Interest	(6,042.92)
Bill	02/14/2020	03-01-...		Accounts Payable (A/P)		Mortgage Interest	(4,644.84)
Check	02/27/2020	21506		Peaslee Tech Checking	X	Emprise Money Market Account	(250,000.00)
Bill	03/25/2020	04-01-...		Accounts Payable (A/P)		Mortgage Interest	(5,066.20)
Evergy							
Bill	01/15/2020	10071...		Accounts Payable (A/P)		Utility Exp	(6,887.71)
Bill	02/20/2020	021120		Accounts Payable (A/P)		Utility Exp	(6,978.84)
Bill	03/17/2020	031320		Accounts Payable (A/P)		Utility Exp	(5,915.82)
Ferguson Enterprises, Inc.							
Bill	02/17/2020	77074...		Accounts Payable (A/P)		General Repairs	(724.30)
George L. Crump							
Bill	01/27/2020	000005		Accounts Payable (A/P)		Instructor Costs	(800.00)
Bill	02/24/2020	000006		Accounts Payable (A/P)		Instructor Costs	(640.00)
Bill	03/02/2020	000007		Accounts Payable (A/P)		Instructor Costs	(480.00)

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Google *GSUITE							
Credit Card Charge	01/02/2020	0291		Richards 5349	X	Telephone/Internet Exp	(24.00)
Credit Card Charge	02/01/2020	4039		Richards 5349	X	Telephone/Internet Exp	(24.00)
Credit Card Credit	02/24/2020	0291		Richards 5349	X	Telephone/Internet Exp	24.00
Credit Card Credit	02/24/2020	4039		Richards 5349	X	Telephone/Internet Exp	24.00
Google Ads							
Credit Card Charge	01/01/2020	8282		Richards 5349	X	Advertising/Marketing	(297.06)
Credit Card Charge	01/31/2020	9856		Richards 5349	X	Advertising/Marketing	(283.39)
Credit Card Charge	03/01/2020	4040		Richards 5349	X	Advertising/Marketing	(310.58)
Credit Card Charge	03/31/2020	4055		Richards 5349	X	Advertising/Marketing	(280.66)
Grizzly Industrial, Inc.							
Credit Card Charge	03/19/2020	8433		Kevin's 9702	X	Instructional Material Costs	(613.40)
Home Depot							
Credit Card Charge	01/09/2020	4377		Richards 5349	X	General Repairs	(30.47)
Credit Card Charge	01/16/2020	6227		Kevin's 9702	X	General Repairs	(2.39)
Credit Card Charge	02/27/2020	4695		Kevin's 9702	X	Small Tools & Equipment	(249.00)
Credit Card Charge	03/11/2020	3481		Kevin's 9702	X	General Repairs	(5.70)
Credit Card Charge	03/20/2020	3381		Kevin's 9702	X	WIP Renovations	(1,100.00)
Credit Card Charge	03/24/2020	8678		Kevin's 9702	X	WIP Renovations	(7.96)
Credit Card Charge	03/26/2020	1989		Kevin's 9702	X	WIP Renovations	(21.76)
Credit Card Charge	03/27/2020	2182		Kevin's 9702	X	WIP Renovations	(96.80)
Credit Card Charge	03/30/2020	8721		Kevin's 9702	X	WIP Renovations	(19.97)
InMotion Hosting							
Credit Card Charge	03/11/2020	8392		Kevin's 9702	X	Telephone/Internet Exp	(48.00)
Intuit Quickbooks							
Credit Card Charge	03/28/2020	4391		Kevin's 9702	X	Licenses & Permits	(49.95)
Ivan L Kelley Jr.							
Bill	02/01/2020	Inst01...		Accounts Payable (A/P)		Instructor Costs	(392.00)
Bill	02/17/2020	Inst00...		Accounts Payable (A/P)		Instructor Costs	(280.00)
Bill	02/25/2020	Inst00...		Accounts Payable (A/P)		Instructor Costs	(280.00)
Bill	03/16/2020	Inst03...		Accounts Payable (A/P)		Instructor Costs	(224.00)
Jere D. Hummelgaard							
Bill	01/16/2020	jere01...		Accounts Payable (A/P)		Instructor Costs	(805.00)
Bill	01/31/2020	jere01...		Accounts Payable (A/P)		Instructor Costs	(644.00)
Bill	02/17/2020	jere02...		Accounts Payable (A/P)		Instructor Costs	(112.00)
Bill	03/02/2020	jere02...		Accounts Payable (A/P)		Instructor Costs	(553.00)
Bill	03/16/2020	jere03...		Accounts Payable (A/P)		Instructor Costs	(350.00)
Kansas Board of Regents							
Bill	02/25/2020	Kevin...	Machine Sho...	Accounts Payable (A/P)		Instructional Material Costs	(100.00)
Kansas.gov							
Credit Card Charge	01/03/2020	7151		Kevin's 9702	X	Licenses & Permits	(20.00)
Credit Card Charge	01/14/2020	1224		Kevin's 9702	X	Licenses & Permits	(40.00)
KDOR DL Olathe							
Credit Card Charge	01/30/2020	7873		Richards 5349	X	Instruction student testing	(27.50)
Credit Card Charge	01/30/2020	8038		Richards 5349	X	Instruction student testing	(0.75)
Credit Card Charge	01/30/2020	7790		Richards 5349	X	Instruction student testing	(41.00)
Credit Card Charge	01/30/2020	7956		Richards 5349	X	Instruction student testing	(1.03)
Credit Card Charge	02/19/2020	7079		Richards 5349	X	Instruction student testing	(1.03)
Credit Card Charge	02/19/2020	6998		Richards 5349	X	Instruction student testing	(41.00)
Kim Frantz							
Bill	01/06/2020	1512		Accounts Payable (A/P)		Accounting/Professional Fees	(238.00)
Bill	02/11/2020	1521		Accounts Payable (A/P)		-SPLIT-	(377.00)
Bill	03/02/2020	1533		Accounts Payable (A/P)		Accounting/Professional Fees	(273.00)
Laser Logic							
Bill	01/29/2020	185195		Accounts Payable (A/P)		General Repairs	(119.97)
Bill	02/28/2020	285355		Accounts Payable (A/P)		General Repairs	(129.94)
Bill	03/31/2020	285511		Accounts Payable (A/P)		General Repairs	(121.68)
Lawrence Sign Up							
Credit Card Charge	02/17/2020	9456		Kevin's 9702	X	Advertising/Marketing	(108.92)
Credit Card Charge	02/27/2020	5440		Kevin's 9702	X	Advertising/Marketing	(108.91)
Lawrence St Patricks Day Parade							
Check	02/13/2020	21493		Peaslee Tech Checking	X	Advertising/Marketing	(25.00)
Leading Edge Consulting LLC							
Bill	03/20/2020	1002		Accounts Payable (A/P)		Instructor Costs	(1,440.00)
LMH Business Health Center							
Bill	01/17/2020	166224		Accounts Payable (A/P)		Student Physicals	(75.00)
Bill	02/28/2020	166657		Accounts Payable (A/P)		Student Physicals	(75.00)
Bill	03/31/2020	166916		Accounts Payable (A/P)		-SPLIT-	(150.00)
Mack Price							
Bill	02/06/2020	2/6/20		Accounts Payable (A/P)		Instructor Costs	(560.00)
Marvin Hunt							
Bill	02/03/2020	012920		Accounts Payable (A/P)		Instructor Costs	(1,920.00)
McFadden Group - LLC							
Bill	02/29/2020	09174...		Accounts Payable (A/P)		-SPLIT-	(550.00)
MCUBED Technologies							
Bill	01/31/2020	13858		Accounts Payable (A/P)		Telephone/Internet Exp	(370.00)
Bill	02/29/2020	14106		Accounts Payable (A/P)		Telephone/Internet Exp	(370.00)
Bill	03/31/2020	14329	EFT	Accounts Payable (A/P)		Telephone/Internet Exp	(370.00)

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Microsoft							
Credit Card Charge	01/12/2020	6816		Richards 5349	X	Business Licenses & Permits	(13.66)
Credit Card Charge	01/12/2020	5505		Richards 5349	X	Business Licenses & Permits	(20.00)
Credit Card Charge	02/12/2020	1172		Richards 5349	X	Business Licenses & Permits	(13.66)
Credit Card Charge	02/12/2020	6091		Richards 5349	X	Business Licenses & Permits	(20.00)
Credit Card Charge	03/12/2020	2696		Richards 5349	X	Business Licenses & Permits	(20.00)
Credit Card Charge	03/12/2020	8970		Richards 5349	X	Business Licenses & Permits	(13.66)
Midco (Advertising)							
Bill	01/26/2020	INV-4...		Accounts Payable (A/P)		Advertising/Marketing	(415.00)
Bill	03/03/2020	INV-4...		Accounts Payable (A/P)		Advertising/Marketing	(1,307.00)
Bill	03/29/2020	INV-4...		Accounts Payable (A/P)		Advertising/Marketing	(864.00)
Midcontinent Communications							
Bill	01/13/2020	16547...		Accounts Payable (A/P)		Telephone/Internet Exp	(635.00)
Bill	02/13/2020	16547...		Accounts Payable (A/P)		Telephone/Internet Exp	(635.00)
Bill	03/04/2020	2003...	PREAUTH...	Accounts Payable (A/P)		Telephone/Internet Exp	(635.00)
Miranda L. Cummings, CCR, CVR							
Bill	02/27/2020	1114		Accounts Payable (A/P)		Instructor Costs	(480.00)
Napa Auto Parts of Lawrence							
Bill	01/16/2020	856041		Accounts Payable (A/P)		Instructional Material Costs	(63.89)
Bill	01/21/2020	856609		Accounts Payable (A/P)		Instructional Material Costs	(28.90)
Bill	02/11/2020	859408		Accounts Payable (A/P)		Instructional Material Costs	(66.68)
Bill	03/06/2020	863030		Accounts Payable (A/P)		Instructional Material Costs	(23.88)
Bill	03/09/2020	863022		Accounts Payable (A/P)		Instructional Material Costs	(23.88)
Office Depot							
Credit Card Charge	02/11/2020	1520		Kevin's 9702	X	Office Supplies and Postage	(35.69)
Patrick Slimmer SMA inc.							
Bill	01/20/2020	inst01...		Accounts Payable (A/P)		Instructor Costs	(300.00)
Bill	01/28/2020	inst01...		Accounts Payable (A/P)		Instructor Costs	(300.00)
Bill	02/18/2020	inst02...		Accounts Payable (A/P)		Instructor Costs	(300.00)
Bill	03/03/2020	inst02...		Accounts Payable (A/P)		Instructor Costs	(240.00)
Bill	03/11/2020	03112...		Accounts Payable (A/P)		Instructor Costs	(300.00)
PAYPAL							
Credit Card Charge	01/13/2020	6586		Kevin's 9702	X	Instructional Material Costs	(239.88)
Credit Card Charge	01/13/2020	8298		Kevin's 9702	X	Instructional Material Costs	(59.97)
Credit Card Charge	01/16/2020	0950		Kevin's 9702	X	Advertising/Marketing	(385.00)
Credit Card Charge	01/22/2020	4682		Kevin's 9702	X	Advertising/Marketing	385.00
Check	01/30/2020	EFT	test withdrawal	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(0.24)
Bill	02/13/2020	c/c fee...	VOID:	Accounts Payable (A/P)	X	Bank / Credit Card Svc Charges	0.00
Credit Card Charge	02/18/2020	1044		Kevin's 9702	X	Instructional Material Costs	(2,269.36)
Credit Card Charge	02/20/2020	1044		Bill Central 9986	X	Bank / Credit Card Svc Charges	(45.38)
Check	02/21/2020	EFT	refund for Pat...	Peaslee Tech Checking	X	Accounts Receivable	(90.00)
Petefish, Immel, Heed & Hird, LLP							
Bill	01/31/2020	35149		Accounts Payable (A/P)		-SPLIT-	(288.00)
Phillips 66- XPRESS Gardner Ks							
Credit Card Charge	01/03/2020	2531		Richards 5349	X	Instruction vehicle fuel	(56.65)
Credit Card Charge	01/03/2020	2523		Richards 5349	X	Instruction vehicle fuel	(94.85)
Credit Card Charge	01/14/2020	4801		Richards 5349	X	Instruction vehicle fuel	(80.22)
Credit Card Charge	01/14/2020	4793		Richards 5349	X	Instruction vehicle fuel	(95.00)
Credit Card Charge	01/15/2020	0624		Richards 5349	X	Instruction vehicle fuel	(50.00)
Credit Card Charge	01/24/2020	2174		Richards 5349	X	Instruction vehicle fuel	(51.52)
Credit Card Charge	01/24/2020	2166		Richards 5349	X	Instruction vehicle fuel	(84.44)
Credit Card Charge	01/29/2020	2852		Richards 5349	X	Instruction vehicle fuel	(63.67)
Credit Card Charge	01/29/2020	2845		Richards 5349	X	Instruction vehicle fuel	(95.00)
Credit Card Charge	02/17/2020	3585		Richards 5349	X	Instruction vehicle fuel	(76.14)
Credit Card Charge	02/17/2020	3577		Richards 5349	X	Instruction vehicle fuel	(64.30)
Credit Card Charge	02/25/2020	1030		Richards 5349	X	Instruction vehicle fuel	(66.06)
Credit Card Charge	02/25/2020	1022		Richards 5349	X	Instruction vehicle fuel	(79.08)
Credit Card Charge	03/12/2020	3099		Richards 5349	X	Instruction vehicle fuel	(24.56)
Credit Card Charge	03/12/2020	3040		Richards 5349	X	Instruction vehicle fuel	(53.12)
Credit Card Charge	03/12/2020	3024		Richards 5349	X	Instruction vehicle fuel	(94.45)
Credit Card Charge	03/19/2020	2448		Richards 5349	X	Instruction vehicle fuel	(95.00)
Credit Card Charge	03/19/2020	2430		Richards 5349	X	Instruction vehicle fuel	(95.00)
Pizza Hut							
Credit Card Charge	01/13/2020	4438		Kevin's 9702	X	Hospitality Expense	(26.20)
Credit Card Charge	03/09/2020	8268		Kevin's 9702	X	Hospitality Expense	(24.02)
Praxair							
Bill	02/07/2020	94807...		Accounts Payable (A/P)		-SPLIT-	(375.35)
Bill	02/07/2020	94807...		Accounts Payable (A/P)		-SPLIT-	(346.96)
Pur-O-Zone, Inc							
Bill	02/10/2020	798033		Accounts Payable (A/P)		Janitorial Exp/Cleaning Supply	(50.90)
Bill	02/24/2020	799040		Accounts Payable (A/P)		Janitorial Exp/Cleaning Supply	(208.07)
QT 167							
Credit Card Charge	03/27/2020	8025		Richards 5349	X	WIP Renovations	(10.45)
Credit Card Charge	03/30/2020	7454		Richards 5349	X	WIP Renovations	(9.99)

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Type	Date	Num	Memo	Account	Clr	Split	Amount
QuickBooks Payroll Service							
Check	01/03/2020	EFT	Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(3.50)
Check	01/07/2020	EFT	Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	01/13/2020	EFT	Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	01/16/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	01/17/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	01/22/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	01/28/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	01/29/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	01/31/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	02/03/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	02/03/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	02/05/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	02/10/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	02/12/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(3.50)
Check	02/18/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	02/19/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	02/19/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	02/25/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	02/28/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	03/02/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	03/02/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	03/03/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(3.50)
Check	03/04/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	03/11/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(3.50)
Check	03/17/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(3.50)
Check	03/18/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	03/20/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	03/23/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	03/24/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	03/27/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Check	03/27/2020		Created by Di...	Peaslee Tech Checking	X	Bank / Credit Card Svc Charges	(1.75)
Raymond C Casey III							
Bill	02/26/2020	email0...		Accounts Payable (A/P)		Instructor Costs	(64.50)
Richard L Easter							
Bill	01/01/2020	203B		Accounts Payable (A/P)		-SPLIT-	(3,000.00)
Bill	01/31/2020	b100		Accounts Payable (A/P)		-SPLIT-	(3,000.00)
Bill	02/28/2020	b101		Accounts Payable (A/P)		-SPLIT-	(3,000.00)
Bill	03/23/2020	102		Accounts Payable (A/P)		-SPLIT-	(3,000.00)
Riq Quinteros							
Bill	01/16/2020	011420		Accounts Payable (A/P)		Instructor Costs	(1,200.00)
Bill	01/28/2020	012320		Accounts Payable (A/P)		Instructor Costs	(240.00)
Bill	02/11/2020	020620		Accounts Payable (A/P)		Instructor Costs	(480.00)
Bill	02/26/2020	100		Accounts Payable (A/P)		Instructor Costs	(360.00)
Bill	03/09/2020	100B		Accounts Payable (A/P)		Instructor Costs	(600.00)
Bill	03/26/2020	100c		Accounts Payable (A/P)		Instructor Costs	(480.00)
Rueschhoff Locksmith							
Bill	01/16/2020	19-20...		Accounts Payable (A/P)		General Repairs	(29.00)
Select One Security and Communications							
Bill	01/01/2020	37079		Accounts Payable (A/P)		General Repairs	(209.85)
SITEBOX STORAGE							
Bill	01/10/2020	325335		Accounts Payable (A/P)		Instructional Vehicle Cost	(125.00)
Bill	02/07/2020	328932		Accounts Payable (A/P)		Instructional Vehicle Cost	(125.00)
Bill	03/06/2020	332602		Accounts Payable (A/P)		Instructional Vehicle Cost	(125.00)
Smart sign							
Credit Card Charge	01/01/2020	8282		Kevin's 9702	X	General Repairs	(20.26)
Sterile Processing University							
Bill	03/30/2020	7160		Accounts Payable (A/P)		Instructor Costs	(680.00)
Steven C.H. Fogel							
Bill	03/03/2020	: Frida...		Accounts Payable (A/P)		Instructor Costs	(315.00)
Bill	03/23/2020	032320		Accounts Payable (A/P)		Instructor Costs	(280.00)
Steven D Peszat							
Bill	01/21/2020	steve ...		Accounts Payable (A/P)		Instructor Costs	(1,000.00)
Bill	01/26/2020	steve0...		Accounts Payable (A/P)		-SPLIT-	(1,077.50)
Bill	02/19/2020	steve0...		Accounts Payable (A/P)		-SPLIT-	(1,132.50)
Bill	03/05/2020	steve0...		Accounts Payable (A/P)		-SPLIT-	(410.00)
Bill	03/23/2020	steve0...		Accounts Payable (A/P)		-SPLIT-	(627.50)
The Salvation Army							
Credit Card Charge	01/08/2020	4837		Kevin's 9702	X	Instructional Material Costs	(4.90)

The Dwayne Peaslee Technical Training Center Inc
Expense by Vendor Detail
January through March 2020

Type	Date	Num	Memo	Account	Clr	Split	Amount
Thompson Brothers							
Bill	01/03/2020	C 26683		Accounts Payable (A/P)		Equipment Supplies	(504.40)
Bill	01/06/2020	C 27836		Accounts Payable (A/P)		Equipment Supplies	(545.79)
Bill	01/08/2020	C 27904		Accounts Payable (A/P)		Equipment Supplies	(33.20)
Bill	01/21/2020	C 27903		Accounts Payable (A/P)		Equipment Supplies	(173.95)
Bill	01/30/2020	C 28186		Accounts Payable (A/P)		Equipment Supplies	(64.00)
Bill	01/31/2020	RN20...		Accounts Payable (A/P)		Equipment Supplies	(192.24)
Bill	03/02/2020	C 28656		Accounts Payable (A/P)		Equipment Supplies	(26.93)
Bill	03/03/2020	C 28654		Accounts Payable (A/P)		Equipment Supplies	(735.09)
Bill	03/03/2020	C 28655		Accounts Payable (A/P)		Equipment Supplies	(11.00)
Bill	03/05/2020	RN20...		Accounts Payable (A/P)		Equipment Supplies	(180.96)
Bill	03/21/2020	RN20...		Accounts Payable (A/P)		Equipment Supplies	(195.24)
TPC Training							
Credit Card Charge	03/02/2020	0250		Kevin's 9702	X	Instructional Material Costs	(619.00)
UBER Lawrence							
Credit Card Charge	03/04/2020	9892		Kevin's 9702	X	Miscellaneous Expenses	(7.77)
Credit Card Charge	03/04/2020	7275		Kevin's 9702	X	Miscellaneous Expenses	(5.25)
Credit Card Charge	03/05/2020	3160		Kevin's 9702	X	Miscellaneous Expenses	(7.79)
Credit Card Charge	03/06/2020	4154		Kevin's 9702	X	Miscellaneous Expenses	(5.25)
Credit Card Charge	03/06/2020	5439		Kevin's 9702	X	Miscellaneous Expenses	(5.25)
Credit Card Charge	03/06/2020	1825		Kevin's 9702	X	Miscellaneous Expenses	(5.25)
Credit Card Charge	03/10/2020	9752		Kevin's 9702	X	Miscellaneous Expenses	(9.19)
Credit Card Charge	03/11/2020	5082		Kevin's 9702	X	Miscellaneous Expenses	(7.39)
Credit Card Charge	03/12/2020	8544		Kevin's 9702	X	Miscellaneous Expenses	(8.25)
Credit Card Charge	03/13/2020	6443		Kevin's 9702	X	Miscellaneous Expenses	(7.80)
Credit Card Charge	03/17/2020	9000		Kevin's 9702	X	Miscellaneous Expenses	(7.73)
US Postmaster							
Check	01/27/2020	21471		Peaslee Tech Checking	X	Office Supplies and Postage	(55.00)
Credit Card Charge	02/28/2020	3222		Kevin's 9702	X	Office Supplies and Postage	(86.90)
Check	03/05/2020	21518		Peaslee Tech Checking	X	Office Supplies and Postage	(55.00)
Credit Card Charge	03/05/2020	4757		Kevin's 9702	X	Office Supplies and Postage	(11.05)
Credit Card Charge	03/31/2020	9318		Kevin's 9702	X	Office Supplies and Postage	(5.35)
Walmart							
Credit Card Charge	01/06/2020	3588		Kevin's 9702	X	General Repairs	(16.44)
Credit Card Charge	01/14/2020	8895		Kevin's 9702	X	Equipment Supplies	(19.53)
Credit Card Charge	01/30/2020	3868		Kevin's 9702	X	Office Supplies and Postage	(10.33)
Credit Card Charge	01/31/2020	8631		Richards 5349	X	Office Supplies and Postage	(33.97)
Credit Card Charge	01/31/2020	8104		Kevin's 9702	X	Hospitality Expense	(13.72)
Credit Card Charge	03/02/2020	6201		Kevin's 9702	X	WIP Renovations	(23.62)
Credit Card Charge	03/07/2020	6434		Kevin's 9702	X	Landscape, Building	(49.35)
Credit Card Charge	03/21/2020	5393		Kevin's 9702	X	WIP Renovations	(86.02)
Watersphere Plumbing							
Bill	01/21/2020	5626		Accounts Payable (A/P)		Instructor Costs	(691.25)
Wattco							
Bill	02/27/2020	18525...		Accounts Payable (A/P)		General Repairs	(1,050.00)

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2019

TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.

FINANCIAL STATEMENTS DECEMBER 31, 2019

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Independent Auditor's Report

To the Board of Directors of
The Dwayne Peaslee Technical Training Center, Inc.

We have audited the accompanying financial statements of The Dwayne Peaslee Technical Training Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019 and the related notes to the financial statements.

Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to about present fairly, in all material respects, the financial position of The Dwayne Peaslee Technical Training Center, Inc. as of December 31, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Motsinger CPA Tax & Accounting LLC

Motsinger CPA Tax & Accounting LLC
Lawrence, Kansas
Draft for approval

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2019

ASSETS

Current assets

Cash and cash equivalents	\$ 673,207
Investments	3,686
Accounts receivable	36,436
Prepaid Expenses	<u>11,042</u>
<i>Total current assets</i>	<i>724,371</i>

Property and equipment, net 4,248,592

Other Assets

Intangible assets, net	8,359
Deposits	<u>252</u>
<i>Total other assets</i>	<i>8,611</i>

Total assets \$ 4,981,574

LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable	\$ 50,575
Current portion of long-term debt	228,549
Accrued expenses	<u>31,881</u>
<i>Total current liabilities</i>	<i>311,005</i>

Long-Term Debt, net of current portion 1,175,932

Net assets

Unrestricted	3,445,804
Temporarily restricted	<u>48,833</u>
<i>Total net assets</i>	<i><u>3,494,637</u></i>

Total liabilities and net assets \$ 4,981,574

The accompanying notes are an integral part of the financial statements.

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

DECEMBER 31, 2019

Support and revenue

Grants and other income	\$ 429,317
Contributions	625,199
In-kind contributions	3,103
Facility income	233,882
Investment income	36
<i>Total revenues, gains and other support</i>	<u>1,291,537</u>

Expenses

Program services	781,316
Management and general	37,665
Fundraising	13,420
<i>Total expenses</i>	<u>832,401</u>

Change in net assets 459,136

Net assets, beginning of year 3,035,501

Net assets, end of year \$ 3,494,637

The accompanying notes are an integral part of these financial statements.

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
31-Dec-19

	<u>Program Services</u>	<u>Mangement and general</u>	<u>Fundraising</u>	<u>TOTAL</u>
Expenses:				
Salaries	\$ 116,301	\$ -	\$ 12,922	\$ 129,223
Payroll taxes	5,895	1,910	498	8,303
Other employee benefits	-	-	-	-
Management	-	-	-	-
Legal Fees	1,409	157	-	1,566
Accounting Fees	12,864	1,429	-	14,293
Office expenses	1,168	129	-	1,297
Occupancy	107,897	-	-	107,897
Travel	-	-	-	-
Advertising and Promotions	12,806	1,423	-	14,229
Interest	76,718	-	-	76,718
Depreciation	175,534	-	-	175,534
Insurance	14,905	3,733	-	18,638
Miscellaneous	1,850	-	-	1,850
Telephone and Internet	13,270	-	-	13,270
Assisted Tuition and Instructional Costs	191,648	-	-	191,648
Repairs and Maintenance	49,051	-	-	49,051
Dues and subscriptions	-	1,021	-	1,021
Bank service charges	-	1,746	-	1,746
Hospitality expense	-	733	-	733
Contract Labor	-	22,261	-	22,261
Bad Debt Expense	-	1,500	-	1,500
Amortization expense	-	1,623	-	1,623
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenses	<u>\$ 781,316</u>	<u>\$ 37,665</u>	<u>\$ 13,420</u>	<u>\$ 832,401</u>

The accompanying notes are an integral part of the financial statements.

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.

STATEMENT OF CASH FLOWS

DECEMBER 31, 2019

Cash flows from operating activities

Change in net assets	\$ 459,136
Adjustments to reconcile change in unrestricted net assets to net cash provided by operating activities:	
Accounts receivable	(14,474)
Depreciation and amortization	177,157
In kind donation	(3,103)
Increase (decrease) in liabilities	<u>(134,566)</u>
<i>Net cash provided by operating activities</i>	484,150

Cash flows from investing activities

Change in investments	<u>1,436</u>
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Cash flows from financing activities

Increase (decrease) in notes payable	(228,573)
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Net increase in cash and cash equivalents 257,013

Cash and cash equivalents, beginning of year 416,194

Cash and cash equivalents, ending of year \$ 673,207

The accompanying notes are an integral part of the financial statements.

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 – Nature of organization

The Dwayne Peaslee Technical Training Center, Inc. (the Organization) was incorporated as a 501(c)(3) organization under the laws of the State of Kansas in 2014 as a catalyst for economic growth providing technical training to a diverse community of learners to meet the current and emerging needs of our communities and employers.

Note 2 – Summary of significant accounting policies

Basis of accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payable and other liabilities.

Financial Statement presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into the course of its operations.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

The Organization's unspent contributions are reported in the net assets with donor contributions if the donor limited their use, as are promised contributions that are not yet due. Contributions of property and equipment or cash restricted to acquisition of property and equipment are reported as net assets with donor restrictions if the donor has restricted the use of the property or equipment to a particular program. These restrictions expire when the assets are placed in service.

When a donor's restriction is satisfied, either by using the resources in the manner of specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Use of estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. On an ongoing basis, management evaluates

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

the estimates and assumptions based on new information. Management believes that the estimates and assumptions are reasonable in the circumstances; however, actual results could differ from those estimates.

Revenue recognition

Revenue is recognized when earned. Contributions are recognized when cash, or other assets, or an unconditional promise to give is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction. Management has reviewed the provisions of ASU No. 2014-09, Revenue from contracts with customers, and does not believe the adoption of this standard has a material impact on recognition of revenue.

Revenue with and without donor restrictions

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. Contributions of property and equipment are reported as net assets with donor restrictions if the donor restricted the use of the property or equipment to a particular program, as are contributions of cash restricted to the purchase of property and equipment. Otherwise, donor restrictions on contributions of property and equipment or assets restricted for purpose of property and equipment or assets restricted for purchase of property and equipment are considered to expire when the assets are placed in service. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets with donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

Donated materials and services

The Organization records various types of in-kind contributions. Contributed services are recognized at fair value if the services received (a) create or enhance long-lived assets, or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. The amounts reflected in the accompanying financial statements as in-kind contributions are offset by like amounts included in expenses or additions to property and equipment.

Cash and cash equivalents

The Organization considers all cash and invested cash with original maturities not in excess of three months to be cash equivalents.

Property and equipment

Property and equipment are recorded at cost with depreciation computed using the straight-line method over the estimated useful lives of the assets as follows:

Furniture and equipment	5-10 years
Improvements	40 years

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expenses as incurred.

Beneficial interest in assets held by others

The Organization established a fund held by Douglas County Community Foundation (DCCF). The balance consists of the fund's allocation of the pooled investment account held by DCCF. The Organization records investments in securities at the fair value on date of purchase or donation and recognizes the unrealized gain or loss resulting from the difference between cost and fair value in the statement of activities. Investments with readily determinable fair values are stated at fair value in the statement of financial position.

Income taxes

The Organization is exempt from income taxes under section 501 (c)(3) of the Internal Revenue Code as provided by a determination letter received from the Internal Revenue Service.

The Organization has adopted the provisions of FASB ASC 740-10, Accounting for Income Taxes. This standard clarifies the accounting for uncertainty in come taxes recognized in an organization's financial statements. The standard prescribes recognition and measurement of tax positions taken or expected to be taken on a tax return that are not certain to be realized. The Organization has not identified any uncertain tax positions.

The Organization's income tax returns are subject to review and examination by federal, state, and local authorities. The Organization is not aware of any activities that are subject to tax on unrelated business income or excise or other taxes.

Concentration of credit risk

The Organization is subject to credit risk due to bank accounts that are placed in financial institutions. As of December 31, 2019, the Organization did not maintain balances in excess of federally insured limits.

Recently adopted accounting guidance

In May 2014, FASB issued ASU No. 2014-09, Revenue from Contracts with Customers, which provides a robust framework for addressing revenue recognition issues and replaces most of the existing revenue recognition guidance including industry-specific guidance, in current U.S. GAAP. The standard is effective for nonpublic entities for periods beginning after December 15, 2018. Accordingly, the Organization has adopted this guidance as of January 1, 2019. The Organization has analyzed the provisions of the FASB's ASC Topic 606, Revenue from Contracts with Customers, and has concluded that no material changes are necessary to conform with the new standard.

In June 2018, the FASB issued ASU 2018-08, Clarifying the Scope and Accounting Guidance for Contributions Received and Made. The guidance assists entities in (1) evaluating whether transactions should be accounted for as contributions or exchange transactions and (2) determining whether a contribution is conditional. The standard is effective for fiscal years beginning after December 31, 2018. Accordingly, the Organization has adopted this guidance as of January 1, 2019.

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

Functional expenses

The costs of providing the various programs have been summarized on a functional basis in the statement of activities. Certain costs have been allocated among the programs and activities benefited as depicted in the Statement of Functional Expenses.

Investments

The Organization carries investments in marketable securities with readily determinable fair values based on quoted prices in active markets in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statements of Activities.

Fair value measurements – definition and hierarchy

The Organization adopted the provisions of FASB ASC 820-10. Under this standard, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the “exit price”) in an orderly transaction between market participants at the measurement date.

In determining fair value, the Organization uses various valuation approaches. FASB AS 820-10 establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are inputs that reflect the Organization’s assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstance. The hierarchy is broken down into three levels based on the observable inputs as follows:

Level 1: Valuations based on quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access. Valuation adjustments and block discounts are not applied to level 1 instruments. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgement.

Level 2: Valuations based on one or more quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3: Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

The availability of observable inputs can vary from product to product and is affected by a wide variety of factors, including, for example, the type of product, whether the product is new and not yet established in the marketplace, the liquidity of markets and other characteristics particular to the transaction. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgement. Accordingly, the degree of judgement exercised by the Organization in determining fair value is greatest for instruments categorized in Level 3.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases. For disclosure purposes the level in the fair value hierarchy within which the fair value measurement falls in its entirety is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

Fair value is a market-based measure considered from the perspective of market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, the Organization's own assumptions are set to reflect those that the Organization believes market participants would use in pricing the asset or liability as the measurement date.

Note 3 – Property and equipment

Property and Equipment include the following as of December 31, 2019:

Building components and structure	\$ 4,435,913
Land and land improvements	441,625
Machinery and equipment	111,493
Furniture	24,337
Less: accumulated depreciation	<u>(764,776)</u>
Net property and equipment	<u>\$ 4,248,592</u>

Note 4 – Investments

Investments held by the Organization consist of the following as of December 31, 2019:

	<u>Fair Value</u>
Mutual funds	\$ 3,686

Following is a summary of investment returns for the year ended December 31, 2019, and is included in investment income in the Statement of Activities:

Interest and dividends	\$ 36
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Note 5 – Fair value disclosure

As discussed in Note 2, the Organization has a beneficial interest in the DCCF pooled investment fund. The investment policy governing the underlying investments is established by the Board of the Douglas County Community Foundation. These assets are measured at fair value on a recurring basis, and at December 31, 2019, are classified as Level 1 in the fair value hierarchy, respectively.

Unobservable inputs reflect DCCF's assumptions that the market participants would use in pricing the pooled investments, developed on the best information available in the circumstances, including assumptions about risk. Inputs may include market price information, volatility statistics, specific broad credit data, liquidity statistics, and other factors.

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

The following table presents assets measured at fair value on a recurring basis as of December 31, 2018:

	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Mutual funds:				
Money Market	\$ 3,686	\$ -	\$ -	\$ 3,686
Beneficial interest in assets held by others	-	-	-	-
Total	<u>3,686</u>	<u>-</u>	<u>-</u>	<u>3,686</u>

The following is a reconciliation of the beginning and ending balance of assets measured at fair value on a recurring basis for the year ended December 31, 2019:

Decemer 31, 2018	\$ 2,250
Total dividend income and gains/losses	463
Contributions/additions	1,223
Fees	<u>(250)</u>
December 31, 2019	<u>\$ 3,686</u>

Note 6 – Long Term Debt

Long-term debt consists of the following:

Note payable to Douglas County Kansas in the original amount of \$143,294. Monthly payments of \$1320 which include interest at 2.035%, through June 2025. \$85,926

Note payable to City of Lawrence in the original amount of \$143,294. Monthly payments of \$1,321 which include interest at 2.035%, through September 2025. 81,155

Note payable to Emprise Bank in the original amount of \$1,437,400. Interest only payments are made eleven months out of the year. The twelfth payment is a princial payment of \$200,000. Note is payable through January 2025. 1,237,400

Total	\$1,404,481
Less current portion	<u>228,549</u>
Long-term debt, net of current portion	<u>\$1,175,932</u>

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.
NOTES TO FINANCIAL STATEMENTS

Note 6 – Long Term Debt (continued)

Maturities of long-term debt are as follows:

2020	228,525
2021	229,111
2022	229,709
2023	230,319
2024 and thereafter	287,999
	<u>\$1,433,614</u>

Note X – Pending accounting pronouncements

In February 2016, FASB issued ASU 2016-02, *Leases*, which, among other things, requires the recognition of lease assets and lease liabilities for operating leases on the statement of financial position for lessees, and the disclosure of key information about leasing arrangements. The standard is effective for fiscal years beginning after December 15, 2020. Early application is permitted. The standard will need to be applied retrospectively in the year adopted. It is management's responsibility to ensure appropriate adoption of ASU 2016-02.

Note 7 – Subsequent events

Management has evaluated subsequent events through June 18, 2020, the date which the financial statements were available to be issued.

As a result of significant disruption in the U.S. economy due to the outbreak of the COVID-19 coronavirus in 2020, uncertainties have arisen which are likely to negatively impact future operating results. The duration and extent to which COVID-19 may impact financial performance is unknown at this time.

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2019

Open to Public
Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2019 calendar year, or tax year beginning , 2019, and ending , 20																															
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="2">C Name of organization THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER INC.</td> <td>D Employer identification number 47-1916358</td> </tr> <tr> <td colspan="2">Doing business as</td> <td></td> </tr> <tr> <td>Number and street (or P.O. box if mail is not delivered to street address)</td> <td>Room/suite</td> <td>E Telephone number</td> </tr> <tr> <td>2920 HASKELL AVE</td> <td>100</td> <td>(785) 856-1831</td> </tr> <tr> <td colspan="2">City or town, state or province, country, and ZIP or foreign postal code</td> <td>G Gross receipts</td> </tr> <tr> <td colspan="2">Lawrence, KS 66046</td> <td>\$ 1,291,537</td> </tr> <tr> <td colspan="2">F Name and address of principal officer:</td> <td>H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</td> </tr> <tr> <td colspan="2"></td> <td>H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No</td> </tr> <tr> <td colspan="2"></td> <td>If "No," attach a list. (see instructions)</td> </tr> <tr> <td colspan="2"></td> <td>H(c) Group exemption number ▶</td> </tr> </table>	C Name of organization THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER INC.		D Employer identification number 47-1916358	Doing business as			Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	E Telephone number	2920 HASKELL AVE	100	(785) 856-1831	City or town, state or province, country, and ZIP or foreign postal code		G Gross receipts	Lawrence, KS 66046		\$ 1,291,537	F Name and address of principal officer:		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No			If "No," attach a list. (see instructions)			H(c) Group exemption number ▶
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		If "No," attach a list. (see instructions)																													
		H(c) Group exemption number ▶																													
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527																															
J Website: ▶ WWW.PEASLEETECH.ORG																															
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶																															
L Year of formation: 2014																															
M State of legal domicile: KS																															

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: WE ARE A CATALYST FOR ECONOMIC GROWTH PROVIDING TECHNICAL TRAINING TO A DIVERSE COMMUNITY OF LEARNERS TO MEET THE CURRENT AND EMERGING NEEDS OF OUR COMMUNITIES AND EMPLOYERS.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	17
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	17
	5 Total number of individuals employed in calendar year 2019 (Part V, line 2a)	5	3
	6 Total number of volunteers (estimate if necessary)	6	10
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, line 39	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 862,223	Current Year 1,204,985
	9 Program service revenue (Part VIII, line 2g)	234,739	86,516
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	23	36
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	(3,695)	0
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,093,290	1,291,537
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	143,674	137,526
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 13,752		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	668,621	694,875
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	812,295	832,401
19 Revenue less expenses. Subtract line 18 from line 12	280,995	459,136	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 4,748,070	End of Year 4,981,574
	21 Total liabilities (Part X, line 26)	1,712,569	1,486,937
	22 Net assets or fund balances. Subtract line 21 from line 20	3,035,501	3,494,637

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	KEVIN KELLEY		
	Signature of officer	Date	
	KEVIN KELLEY, EXECUTIVE DIRECTOR		
	Type or print name and title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	Angela R Motsinger CPA MBA	Angela R Motsinger CPA MBA	06-12-2020
	Firm's name ▶ Motsinger CPA Tax & Accounting LLC	Firm's EIN ▶	
	Firm's address ▶ 303 W 11th Street Lawrence KS 66044	Phone no. 785-749-5051	

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2019)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
WE ARE A CATALYST FOR ECONOMIC GROWTH PROVIDING TECHNICAL TRAINING TO A DIVERSE COMMUNITY OF LEARNERS TO MEET THE CURRENT AND EMERGING NEEDS OF OUR COMMUNITIES AND EMPLOYERS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 782,894 including grants of \$) (Revenue \$)
A TECHNICAL TRAINING CENTER TO MEET THE CURRENT AND EMERGING NEEDS OF OUR STUDENTS AND EMPLOYERS IN THE COMMUNITY. THROUGH COLLABORATIONS WITH THE ECONOMIC DEVELOPMENT CORPORATION OF LAWRENCE AND DOUGLAS COUNTY, THE CITY OF LAWRENCE, LAWRENCE UNIFIED SCHOOL DISTRICT 497, AND NUMEROUS AREA EMPLOYERS WERE TRAINING OUR AREA WORKFORCE WITH SKILLS IN DEMAND BY OUR EMPLOYERS IN THE COMMUNITY.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 782,894

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 <input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	2 <input checked="" type="checkbox"/>	<input type="checkbox"/>
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3 <input type="checkbox"/>	<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4 <input type="checkbox"/>	<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i>	5 <input type="checkbox"/>	<input checked="" type="checkbox"/>
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6 <input type="checkbox"/>	<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7 <input type="checkbox"/>	<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8 <input type="checkbox"/>	<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9 <input type="checkbox"/>	<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 <input type="checkbox"/>	<input checked="" type="checkbox"/>
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a <input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b <input type="checkbox"/>	<input checked="" type="checkbox"/>
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c <input type="checkbox"/>	<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d <input type="checkbox"/>	<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e <input type="checkbox"/>	<input checked="" type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f <input type="checkbox"/>	<input checked="" type="checkbox"/>
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a <input checked="" type="checkbox"/>	<input type="checkbox"/>
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b <input type="checkbox"/>	<input checked="" type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i>	13 <input type="checkbox"/>	<input checked="" type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a <input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b <input type="checkbox"/>	<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15 <input type="checkbox"/>	<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16 <input type="checkbox"/>	<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I (see instructions)</i>	17 <input type="checkbox"/>	<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i>	18 <input type="checkbox"/>	<input checked="" type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>	19 <input type="checkbox"/>	<input checked="" type="checkbox"/>
20 a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a <input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b <input type="checkbox"/>	<input type="checkbox"/>
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 <input type="checkbox"/>	<input checked="" type="checkbox"/>

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member or any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V. ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	30	
b	Enter the number of Form W-2G included in line 1a. Enter -0- if not applicable	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	3
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b	X
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state?	13a	
Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15	X
If "Yes," see instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16	X
If "Yes," complete Form 4720, Schedule O.			

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	17
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included in line 1a, above, who are independent	1b	17
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6	Did the organization have members or stockholders?	6	X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	8a	X
b	Each committee with authority to act on behalf of the governing body?	8b	X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13	Did the organization have a written whistleblower policy?	13	X
14	Did the organization have a written document retention and destruction policy?	14	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	X
b	Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ►

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►
KEVIN KELLEY (785)856-1831, 2920 HASKELL AVE, Lawrence, KS 66046

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) PATRICK SLABAUGH DIRECTOR	1.00	X						0	0	0
(2) SANDY DIXON VICE PRESIDENT	2.00	X		X				0	0	0
(3) LISA LARSEN DIRECTOR	1.00	X						0	0	0
(4) REGINALD ROBINSON DIRECTOR	1.00	X						0	0	0
(5) RICK SALYER DIRECTOR	1.00	X						0	0	0
(6) CHERYL WHITE DIRECTOR	1.00	X						0	0	0
(7) DIANE STODDARD DIRECTOR	1.00	X						0	0	0
(8) H CRAIG WEINAUG SECRETARY	1.00	X						0	0	0
(9) SHIRLEY MARTIN-SMITH PRESIDENT	2.00	X		X				0	0	0
(10) CYNTHIA YULICH TREASURER	2.00	X		X				0	0	0
(11) CHRIS PANDINO DIRECTOR	1.00	X						0	0	0
(12) TRACY GREEN DIRECTOR	1.00	X		X				0	0	0
(13) RANDY WESEMAN DIRECTOR	1.00	X						0	0	0
(14) BONNIE LOWE DIRECTOR	1.00	X						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)							(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former				
(15)NANCY THELLMAN DIRECTOR	1.00	X						0	0	0	
(16)TAYLOR YOEST DIRECTOR	1.00	X						0	0	0	
(17)SARAH PLINSKY DIRECTOR	1.00	X						0	0	0	
(18)BOBBIE FLORY DIRECTOR	1.00	X		X				0	0	0	
(19)JESSICA BEESON DIRECTOR	1.00	X						0	0	0	
(20)ANTHONY LEWIS DIRECTOR	1.00	X						0	0	0	
(21)KEVIN KELLEY EXECUTIVE DIRECTOR	40.00				X			0	0	0	
(22)											
(23)											
(24)											
(25)											
1b Subtotal											
c Total from continuation sheets to Part VII, Section A											
d Total (add lines 1b and 1c)								0	0	0	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII**Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions) . .	1e	429,317				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	775,668				
	g	Noncash contributions included in lines 1a-1f	1g	\$				
	h	Total. Add lines 1a-1f ▶		1,204,985				
Program Service Revenue	Business Code							
	2a	EXEMPT PURPOSE RENTAL	611600	68,489			68,489	
	b	TUITION INCOME	611600	10,000	10,000			
	c	EDUCATION LEASE INCOME	611600	8,027	8,027			
	d							
	e							
	f	All other program service revenue						
	g	Total. Add lines 2a-2f ▶		86,516				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶		36			36	
	4	Income from investment of tax-exempt bond proceeds . . . ▶						
	5	Royalties ▶						
	6a	Gross rents	6a	(i) Real	(ii) Personal			
	b	Less: rental expenses . .	6b					
	c	Rental income or (loss)	6c					
	d	Net rental income or (loss) ▶						
	7a	Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other			
	b	Less: cost or other basis and sales expenses . .	7b					
	c	Gain or (loss)	7c					
d	Net gain or (loss) ▶							
8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b	Less: direct expenses	8b						
c	Net income or (loss) from fundraising events ▶							
9a	Gross income from gaming activities, See Part IV, line 19	9a						
b	Less: direct expenses	9b						
c	Net income or (loss) from gaming activities ▶							
10a	Gross sales of inventory, less returns and allowances	10a						
b	Less: cost of goods sold	10b						
c	Net income or (loss) from sales of inventory ▶							
Miscellaneous Revenue	Business Code							
	11a							
	b							
	c							
	d	All other revenue						
	e	Total. Add lines 11a-11d ▶						
12	Total revenue. See instructions ▶		1,291,537	18,027	0	68,525		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 . . .				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	129,223	115,471		13,752
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) . .				
9 Other employee benefits				
10 Payroll taxes	8,303	8,303		
11 Fees for services (nonemployees):				
a Management				
b Legal	1,566	1,409	157	
c Accounting	14,293	12,864	1,429	
d Lobbying				
e Professional fundraising services. See Part IV, line 17 .				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.) . .				
12 Advertising and promotion	14,229	12,806	1,423	
13 Office expenses	1,297	1,168	129	
14 Information technology				
15 Royalties				
16 Occupancy	107,897	107,897		
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	76,718	76,718		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	175,534	175,534		
23 Insurance	18,638	14,905	3,733	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MISCELLANEOUS	1,850	1,850		
b TELEPHONE AND INTERNET	13,270	13,270		
c ASSISTED TUITION AND INSTR	191,648	191,648		
d REPAIRS AND MAINTENANCE	49,051	49,051		
e All other expenses	28,884		28,884	
25 Total functional expenses. Add lines 1 through 24e. .	832,401	782,894	35,755	13,752
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	416,194	1	673,207
	2 Savings and temporary cash investments	2,250	2	3,686
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	50,910	4	36,436
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	11,866	9	11,042
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 4,984,277		
	b Less: accumulated depreciation	10b 735,685	4,256,616	10c 4,248,592
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets	9,982	14	8,359
	15 Other assets. See Part IV, line 11	252	15	252
16 Total assets. Add lines 1 through 15 (must equal line 33)	4,748,070	16	4,981,574	
Liabilities	17 Accounts payable and accrued expenses	80,113	17	82,456
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	1,632,456	23	1,404,481
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	1,712,569	26	1,486,937
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	3,035,501	27	3,494,637
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	3,035,501	32	3,494,637
	33 Total liabilities and net assets/fund balances	4,748,070	33	4,981,574

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,291,537
2	Total expenses (must equal Part IX, column (A), line 25)	2	832,401
3	Revenue less expenses. Subtract line 2 from line 1	3	459,136
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,035,501
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,494,637

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		x
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	x	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	x	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		x
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form	990-T	Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))		OMB No. 1545-0047	
Department of the Treasury Internal Revenue Service		For calendar year 2019 or other tax year beginning _____, 2019, and ending _____, 20____.			
		▶ Go to www.irs.gov/Form990T for instructions and the latest information.		2019	
		▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).		Open to Public Inspection for 501(c)(3) Organizations Only	
A <input type="checkbox"/> Check box if address changed	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.)		D Employer identification number (Employees' trust, see instructions.)	
B Exempt under section		THE DWAYNE PEASLEE TECHNICAL TRAINING CE		47-1916358	
<input checked="" type="checkbox"/> 501(C) (3)		Number, street, and room or suite no. If a P.O. box, see instructions. STE 100		E Unrelated business activity code (See instructions.)	
<input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)		2920 HASKELL AVE		531120	
<input type="checkbox"/> 408A <input type="checkbox"/> 530(a)		City or town, state or province, country, and ZIP or foreign postal code			
<input type="checkbox"/> 529(a)		Lawrence, KS 66046			
C Book value of all assets at end of year	F Group exemption number (See instructions.) ▶				
4,981,574	G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust				
H Enter the number of the organization's unrelated trades or businesses. ▶ 1 Describe the only (or first) unrelated trade or business here ▶ . If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.					
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the name and identifying number of the parent corporation▶					
J The books are in care of ▶ KEVIN KELLEY Telephone number ▶ (785) 856-1831					
Part I Unrelated Trade or Business Income					
		(A) Income	(B) Expenses	(C) Net	
1a Gross receipts or sales					
b Less returns and allowances	c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)		2			
3 Gross profit. Subtract line 2 from line 1c		3			
4a Capital gain net income (attach Schedule D)		4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b			
c Capital loss deduction for trusts		4c			
5 Income (loss) from a partnership or an S corporation (attach statement)		5			
6 Rent income (Schedule C)		6			
7 Unrelated debt-financed income (Schedule E)		7	22,178	43,804	(21,626)
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9			
10 Exploited exempt activity income (Schedule I)		10			
11 Advertising income (Schedule J)		11			
12 Other income (See instructions; attach schedule)		12			
13 Total. Combine lines 3 through 12		13	22,178	43,804	(21,626)
Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)					
14 Compensation of officers, directors, and trustees (Schedule K)		14			
15 Salaries and wages		15			
16 Repairs and maintenance		16			
17 Bad debts		17			
18 Interest (attach schedule) (see instructions)		18			
19 Taxes and licenses		19			
20 Depreciation (attach Form 4562)	20		12,175		
21 Less depreciation claimed on Schedule A and elsewhere on return	21a			21b	12,175
22 Depletion		22			
23 Contributions to deferred compensation plans		23			
24 Employee benefit programs		24			
25 Excess exempt expenses (Schedule I)		25			
26 Excess readership costs (Schedule J)		26			
27 Other deductions (attach schedule)		27			
28 Total deductions. Add lines 14 through 27		28			12,175
29 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		29			(33,801)
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		30			
31 Unrelated business taxable income. Subtract line 30 from line 29		31			(33,801)
For Paperwork Reduction Act Notice, see instructions.					
Form 990-T (2019)					

Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line 34 from the sum of line 32 and 33	35	
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	0

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21).	40	
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a		
b	Other credits (see instructions)	46b		
c	General business credit. Attach Form 3800 (see instructions)	46c		
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d		
e	Total credits. Add lines 46a through 46d	46e		
47	Subtract line 46e from line 45	47		
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48		
49	Total tax. Add lines 47 and 48 (see instructions).	49		
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50		
51a	Payments: A 2018 overpayment credited to 2019	51a		
b	2019 estimated tax payments	51b		
c	Tax deposited with Form 8868	51c		
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d		
e	Backup withholding (see instructions)	51e		
f	Credit for small employer health insurance premiums (Attach Form 8941)	51f		
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total ▶	51g		
52	Total payments. Add lines 51a through 51g	52		
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached	53		
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54		
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid.	55		
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax ▶ Refunded ▶	56		

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here ▶	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

EXECUTIVE DIRECTOR

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Angela R Motsinger CPA MB

Preparer's signature

Angela R Motsinger CPA

Date

06-12-2020

Check ☐ if self-employed

PTIN

P0062978

Firm's name

▶Motsinger CPA Tax & Accounting

Firm's EIN ▶

Firm's address

▶303 W 11th Street
Lawrence KS 66044

Phone no.

785-749-5051

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line		
3 Cost of labor	3		6 from line 5. Enter here and in Part		
4a Additional section 263A costs			I, line 2.	7	
(attach schedule)	4a		8 Do the rules of section 263A (with respect to		
b Other costs (attach schedule)	4b		property produced or acquired for resale) apply		
5 Total. Add lines 1 through 4b	5		to the organization?		
				Yes	No

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . ▶**(b) Total deductions.** Enter here and on page 1, Part I, line 6, column (B) ▶**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
			Statement #12	Statement #13
(1) API FOIL RENTAL		53,211	12,175	92,921
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
Statement #14	Statement #15			
(1) 456,890	1,096,079	41.68 %	22,178	43,804
(2)		%		
(3)		%		
(4)		%		
Totals ▶			Enter here and on page 1, Part I, line 7, column (A). 22,178	Enter here and on page 1, Part I, line 7, column (B). 43,804
Total dividends-received deductions included in column 8 ▶				

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
Totals				

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).
Totals				

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 25.
Totals						

Schedule J - Advertising Income (see instructions)**Part I** Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5)) . . . ▶						

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
Totals, Part II (lines 1-5) ▶	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 26.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

**Open to Public
Inspection**

Name of the organization

Employer identification number

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER INC.

47-1916358

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**.

Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2,357,975	817,445	833,193	862,223	1,057,619	5,928,455
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	2,357,975	817,445	833,193	862,223	1,057,619	5,928,455
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						462,554
6 Public support. Subtract line 5 from line 4						5,465,901

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4	2,357,975	817,445	833,193	862,223	1,057,619	5,928,455
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	318	59	135,131	208,290	36	343,834
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)				3,197	233,882	237,079
11 Total support. Add lines 7 through 10						6,509,368
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14	83.97 %
15 Public support percentage from 2018 Schedule A, Part II, line 14	15	89.79 %
16a 33 1/3% support test - 2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input checked="" type="checkbox"/>		
b 33 1/3% support test - 2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons . . .						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f)).	17	%
18 Investment income percentage from 2018 Schedule A, Part III, line 17.	18	%

19a 33 1/3% support tests - 2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization . . ▶ ☐

b 33 1/3% support tests - 2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. . . . ▶ ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
11a		
b A family member of a person described in (a) above?		
11b		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.	Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**Section D - Distributions****Current Year**

- | | | |
|-----------|--|--|
| 1 | Amounts paid to supported organizations to accomplish exempt purposes | |
| 2 | Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity | |
| 3 | Administrative expenses paid to accomplish exempt purposes of supported organizations | |
| 4 | Amounts paid to acquire exempt-use assets | |
| 5 | Qualified set-aside amounts (prior IRS approval required) | |
| 6 | Other distributions (describe in Part VI). See instructions. | |
| 7 | Total annual distributions. Add lines 1 through 6. | |
| 8 | Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions. | |
| 9 | Distributable amount for 2019 from Section C, line 6 | |
| 10 | Line 8 amount divided by line 9 amount | |

Section E - Distribution Allocations (see instructions)**(i)**
Excess Distributions**(ii)**
Underdistributions
Pre-2019**(iii)**
Distributable
Amount for 2019

- | | | | |
|----------|---|--|--|
| 1 | Distributable amount for 2019 from Section C, line 6 | | |
| 2 | Underdistributions, if any, for years prior to 2019 (reasonable cause required - explain in Part VI). See instructions. | | |
| 3 | Excess distributions carryover, if any, to 2019 | | |
| a | From 2014 | | |
| b | From 2015 | | |
| c | From 2016 | | |
| d | From 2017 | | |
| e | From 2018 | | |
| f | Total of lines 3a through e | | |
| g | Applied to underdistributions of prior years | | |
| h | Applied to 2019 distributable amount | | |
| i | Carryover from 2014 not applied (see instructions) | | |
| j | Remainder. Subtract lines 3g, 3h, and 3i from 3f. | | |
| 4 | Distributions for 2019 from Section D, line 7: \$ | | |
| a | Applied to underdistributions of prior years | | |
| b | Applied to 2019 distributable amount | | |
| c | Remainder. Subtract lines 4a and 4b from 4. | | |
| 5 | Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions. | | |
| 6 | Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions. | | |
| 7 | Excess distributions carryover to 2020. Add lines 3j and 4c. | | |
| 8 | Breakdown of line 7: | | |
| a | Excess from 2015 | | |
| b | Excess from 2016 | | |
| c | Excess from 2017 | | |
| d | Excess from 2018 | | |
| e | Excess from 2019 | | |

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Depreciation Detail Listing

Program Services
For your records only

2019

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Social security number/EIN

47-1916358

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current		
1	BUILDING	01012015	1,549,081		100.00			1,549,081	40	SL	MM	2.5	154,908	38,727	193,635	38,727	
3	RENTAL SPACE- WIB (HE	01012015	181,396		100.00			181,396	40	SL	MM	2.5	18,140	4,535	22,675	4,535	
4	SIGNAGE	12282015	6,144		100.00			6,144	10	SL	MQ	10	1,843	614	2,457	614	
5	SIGNAGE	12282015	1,723		100.00			1,723	10	SL	MQ	10	517	172	689	172	
6	BELCHER HVAC LAB	09012016	43,500		100.00			43,500	15	SL	HY	6.667	26,825	2,900	29,725	2,900	
7	GARAGE DOORS	05262017	1,436		100.00			1,436	15	SL	HY	6.667	838	96	934	96	
8	API RENOVATION	04302017	50,555		100.00			50,555	15	SL	HY	6.667	29,490	3,370	32,860	3,370	
9	HVAC/AIR HANDLER RENO	05082017	250,000		100.00			250,000	15	SL	HY	6.667	145,834	16,667	162,501	16,667	
10	AUTO LAB	08182017	282,526		100.00			282,526	15	SL	HY	6.667	25,113	18,835	43,948	18,835	
11	PLUMBING LAB	07312018	82,459		100.00			82,459	15	SL	HY	6.667	2,749	5,497	8,246	5,497	
12	MISCELLANEOUS BUILDIN	12282015	1,018,405		100.00			1,018,405	40	SL	MM	2.5	76,888	25,460	102,348	25,460	
13	TITLE WORK & ENGINEER	12282015	25,385		100.00			25,385	40	SL	MM	2.5	1,904	635	2,539	635	
14	ELECTICAL	12282015	20,765		100.00			20,765	40	SL	MM	2.5	1,557	519	2,076	519	
15	ARCHITECH FEES	12282015	58,400		100.00			58,400	40	SL	MM	2.5	4,380	1,460	5,840	1,460	
16	PUBLIC WATER LINE EXT	12282015	27,803		100.00			27,803	40	SL	MM	2.5	2,085	695	2,780	695	
17	SANITATION/SEWER LINE	12282015	14,489		100.00			14,489	40	SL	MM	2.5	1,086	362	1,448	362	
18	MISCELLANEOUS BUILDIN	12282015	288,395		100.00			288,395	40	SL	MM	2.5	21,630	7,210	28,840	7,210	
19	TITLE WORK & ENGINEER	12282015	7,118		100.00			7,118	40	SL	MM	2.5	534	178	712	178	
20	ELECTRICAL	12282015	5,822		100.00			5,822	40	SL	MM	2.5	437	146	583	146	
21	ARCHITECH FEES	12282015	9,300		100.00			9,300	40	SL	MM	2.5	697	232	929	233	
22	PUBLIC WATER EXTENSIO	12282015	7,796		100.00			7,796	40	SL	MM	2.5	585	195	780	195	
23	SANITATION/SEWER LINE	12282015	4,063		100.00			4,063	40	SL	MM	2.5	305	102	407	102	
24	OFFICE FURNITURE	12282015	24,337		100.00			24,337	10	SL	MQ	10	7,301	2,434	9,735	2,434	
25	CAPITALIZED INTEREST	12282015	2,258		100.00			2,258	10	AMT-AMT		10	721	226	947	226	
26	EMPRISE LOAN COSTS	01292018	9,866		100.00			9,866	7	AMT-AMT		14.2857	1,409	1,409	2,818	1,409	
27	LAND VALUE PER DG CTY	01012015	282,510		282,510	100.00			0	0			0				
28	ASPHALT DRIVEWAY	12282015	24,603		100.00			24,603	20	SL	MQ	5	3,690	1,230	4,920	1,230	
29	ASPHALT DRIVEWAY	12282015	6,898		100.00			6,898	20	SL	MQ	5	1,035	345	1,380	345	
30	CONVEYOR SYSTEM	12092015	19,000		100.00			19,000	10	SL	MQ	10	5,858	1,900	7,758	1,900	
31	COPIER FROM LASER LOG	12092015	3,500		100.00			3,500	10	SL	MQ	10	1,079	306	1,385	306	

* Item is included in UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.

Depreciation Detail Listing

Program Services
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Name(s) as shown on return

Social security number/EIN

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER INC.

47-1916358

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
32	COPIER FROM LASER LOG	12092015	2,000		100.00			2,000	10	SL MQ	10	617	200	817	200
33	COPIER DONATED FROM E	12092015	2,350		100.00			2,350	10	SL MQ	10	725	235	960	235
34	FAN MOTORS	06302015	199		100.00			199	10	SL MQ	10	70	20	90	20
35	3 OVERHEAD GARAGE DOO	12092015	2,335		100.00			2,335	10	SL MQ	10	720	233	953	234
36	MANUFACTURING TRAININ	06232015	1,185		100.00			1,185	10	SL MQ	10	414	118	532	119
37	PROJECTORS AND ACCESS	08262015	920		100.00			920	10	SL MQ	10	307	92	399	92
38	MUFFIN FANS/GUARD EQU	07102015	47		100.00			47	10	SL MQ	10	17	5	22	5
39	COMPRESSED AIR SYSTEM	09042015	324		100.00			324	10	SL MQ	10	108	32	140	32
40	COMPUTERS FOR TRAININ	12282015	17,966		100.00			17,966	10	SL MQ	10	5,390	1,797	7,187	1,797
41	2 HEATERS	02202017	938		100.00			938	10	SL HY	10	172	94	266	94
42	MATCO BLACK TOOL BOX	07242017	4,263		100.00			4,263	10	SL HY	10	604	426	1,030	426
43	MATCO RED TOOL BOX	07242017	4,413		100.00			4,413	10	SL HY	10	625	441	1,066	441
44	TOOL KITS	08182017	4,391		100.00			4,391	10	SL HY	10	585	439	1,024	439
45	DRILL W/STAND	01092018	5,356		100.00			5,356	10	SL HY	10	268	536	804	536
46	BENCH LATHE	01092018	6,596		100.00			6,596	10	SL HY	10	330	660	990	660
47	TOOLS AND CHEST	01222018	4,521		100.00			4,521	10	SL HY	10	226	452	678	452
48	TOOL BIT	01262018	477		100.00			477	5	SL HY	20	48	95	143	95
49	TVS AND STANDS	03152018	1,010		100.00			1,010	5	SL HY	20	101	202	303	202
50	MILL	08232018	2,148		100.00			2,148	5	SL HY	20	215	430	645	430
51	WELDING LAB	10012019	12,341		100.00			12,341	15	150 DB HY	5		617	617	617
52	PARKING LOT	07012019	127,614		100.00			127,614	15	150 DB HY	5		6,381	6,381	6,381
53	2000 FORD F350	01092019	9,975		100.00			9,975	5	200 DB HY	20		1,995	1,995	1,995
54	FLATBED GOOSENECK TRA	01092019	4,990		100.00			4,990	5	200 DB HY	20		998	998	998
55	SEMI TRACTOR CDL TRAI	10312019	9,095		100.00			9,095	3	200 DB HY	33.33		3,031	3,031	3,031
56	PRINTER	10032019	3,495		100.00			3,495	5	200 DB HY	20		699	699	699
Totals			4,538,482					4,255,972				550,980	156,685	707,665	156,688

Land Amount
Net Depreciable Cost

4,538,482

CY 179 and CY Bonus
TOTAL CY Depr including 179/bonus

156,685

ST ADJ:

Depreciation Detail Listing

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Social security number/EIN

47-1916358

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
2	RENTAL SPACE - HIPER	01012015	487,013		100.00			487,013	40	SL MM	2.5	48,701	12,175	60,876	12,175
	Totals		487,013					487,013				48,701	12,175	60,876	12,175

ST ADJ:

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.
MINUTES OF QUARTERLY MEETING OF THE BOARD OF DIRECTORS
JUNE 18, 2020

RESOLUTION APPROVING SBA ECONOMIC INJURY DISASTER LOAN

On June 18, 2020, the Members of the Board of Directors of The Dwayne Peaslee Technical Training Center, Inc., a Kansas not for profit corporation (the “Corporation”), conducted a regular quarterly meeting of the Board in accordance with Article II, Section 8, *Other Regular Meetings*, of the Bylaws of the Corporation. A quorum of the Board, as defined in Article II, Section 12, of the Bylaws, was present.

Whereas, Kevin Kelley, Chief Executive Officer of the Corporation, has applied for or will apply for, on behalf of the Corporation, a Small Business Administration Economic Injury Disaster Loan in the amount of \$150,000.00 (the “SBA Loan”); and

Whereas, the Small Business Administration requires the Chief Executive Officer, as applicant, to be personally liable for the repayment of the SBA Loan and compliance with the terms and conditions of the SBA Loan; and

Whereas, the Corporation, as the beneficiary of the Chief Executive Officer’s willingness to serve as the applicant for the SBA Loan, deems it appropriate to indemnify and hold the Chief Executive Officer harmless from personal liability,

NOW, THEREFORE, upon motion duly made, seconded and carried, the following resolutions were duly adopted:

RESOLVED, that the Chief Executive Officer of the Corporation shall apply for a Small Business Administration Economic Injury Disaster Loan in the amount of \$150,000.00, for the benefit of the Corporation; and

BE IT FURTHER RESOLVED, that in accordance with Article VI, Section 1, *Indemnification of Directors and Officers*, of the Bylaws, the Corporation shall indemnify and hold the Chief Executive Officer harmless from, any personal liability for the Small Business Administration Economic Injury Disaster Loan and all claims, demands, and liabilities associated therewith, including without limitation, the Chief Executive Officer’s attorney fees and expenses.

I hereby affirm the foregoing resolutions were duly adopted on June 18, 2020.

G. Craig Weinaug
Secretary

Dwayne Peaslee Technical Training Center
Raise Income Security & Equity in Douglas County (RISE) Program
June 2020

Purpose

In response to the significant loss of jobs in Douglas County resulting from the Covid-19 pandemic, Peaslee Tech will improve access for eligible Douglas County residents to livable wage job training programs. The Raise Income Security & Equity in Douglas County (RISE) program provides tuition assistance for low income and Covid-19 pandemic related unemployed Douglas County residents. Participants will receive no-cost preparation for livable wage careers through skills training, life skills training, and job readiness.

RISE participants will be identified in cooperation with the Lawrence Workforce Center, the Kansas Department of Children and Families, the eight Public School Districts with students in Douglas County, and the Lawrence Chapter of the NAACP. The Peaslee Tech RISE eligible programs include on-campus offerings only.

Eligibility Determination Process

Persons interested in participating in the program will contact the Lawrence Workforce Center, where a determination will be made as to eligibility.

Funding

The RISE program will be funded through Peaslee Tech unrestricted funds to include the Acacia Masonic Lodge donation, the John Becker Scholarship, the Hugh Carter Scholarship, and the Lawrence Home Builders Association donation. The aforementioned funds, accompanied by additional unrestricted funds, will provide up to \$200,000 in funding.

Timeline

Upon approval by the Peaslee Tech Board of Directors, the partnering organization are prepared to begin identifying and determining eligibility of participants immediately. It is anticipated that the RISE funds will be distributed by December 31, 2020.