



Peaslee Board of Directors

November 12, 2020 Board Meeting Agenda

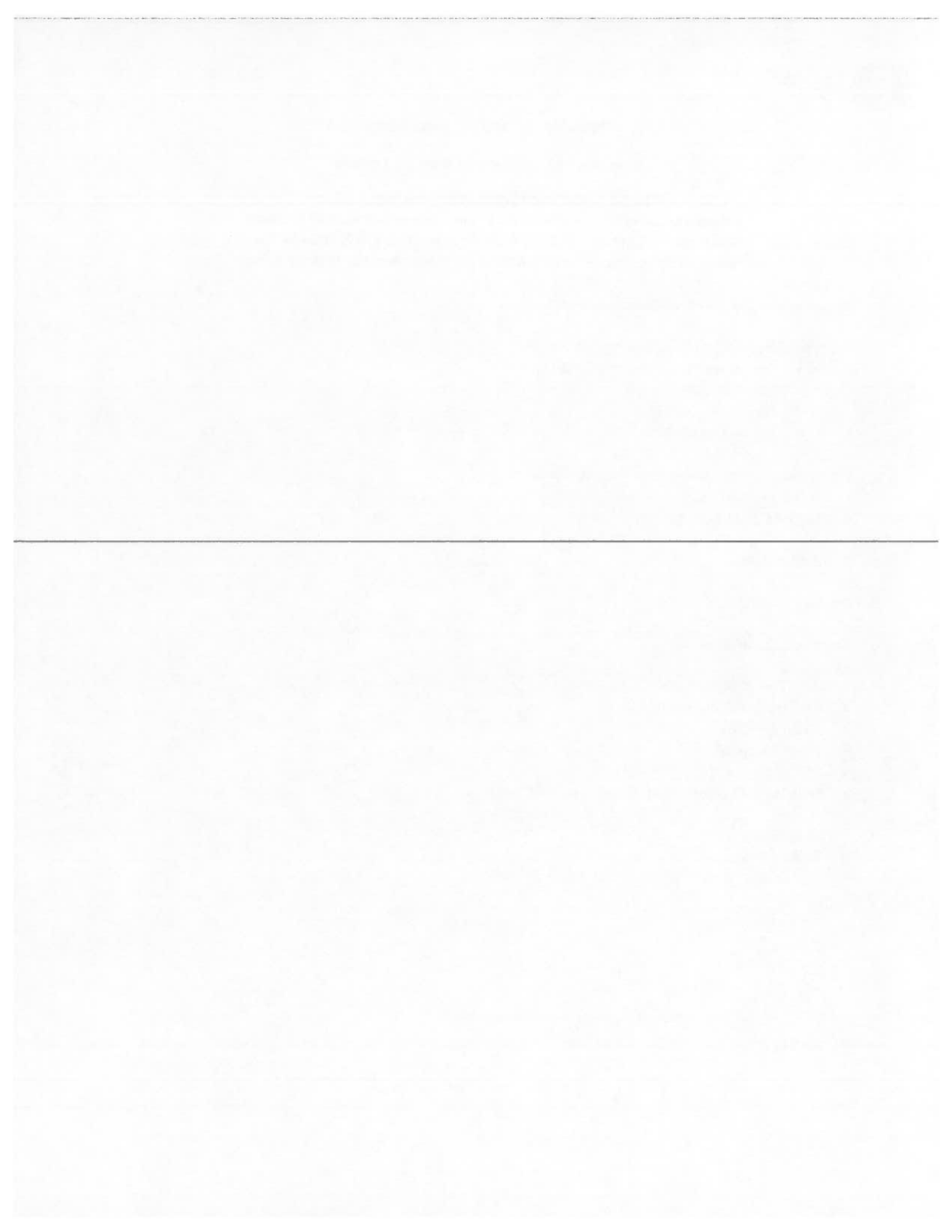
4:00-5:30 p.m., Board Committee Meetings by Zoom

Planning Committee – 3:00 to 4:00 p.m., November 9, 2020 by Zoom

Academic Committee – 3:00 to 4:00 p.m., November 10, 2020 by Zoom

Finance Committee – 3:00 to 4:00 p.m., November 12, 2020 by Zoom

1. Approval of August 20nd, 2020 Minutes–vote
 2. Proposed 2021 Board Meeting Schedule – vote
 - Annual meeting February 27, 2021
 - May 27, 2021
 - August 26, 2021
 - November 18, 2021
 3. Treasurer’s/Finance Committee Report - vote
 - Q3 2020 Financials
 - Proposed 2021 Budget – vote
-
4. Resolution – vote
 5. Planning Committee
 6. Academic Committee
 7. Updates/Discussion:
 - RISE Douglas County
 - KBOR Renewal
 - Program updates
 - Video
 - Dale Willey Recognition (11/19/2020, 4:00 pm)
 8. Other Business
 - Annual Evaluation
 9. Adjourn





Peaslee Board of Directors

August 2020 Board Meeting

August 20, 2020 4:00-5:30 p.m., Peaslee Tech Directors' Meeting, location Zoom Board Meeting Agenda

Present: Bobbi Flory, Tyler Yoest, Craig Weinaug, Cindy Yulich, Randy Weseman, Shirley Martin-Smith, Kristen Flory, Rick Hird, Pat Slabaugh, Diane Stoddard, Bonnie Lowe, Tracy Green, Nancy Thellman, Lisa Larsen, Cheryl White, Marilyn Bittenbender, Paula Smith, Julie Murray, Kevin Kelley.

Prior to the start of the meeting, Shirley Martin-Smith recognized Dale Willey as a good friend of Peaslee who got the auto mechanics lab started. Dale will be deeply missed.

1. Approval of June 18, 2020 Minutes–vote

Cindy Yulich moved to approve; Randy Weseman seconded. Unanimously approved.

2. Treasurer's Report/Finance Committee – vote

Cindy Yulich stated that even with the pandemic, Peaslee is close to budget with the PPE and EDA grants and that the rate on the last loan is high and an agreement was reached to lower the rate for the remainder of the loan.

Lisa Larsen moved to accept the report, Bobbie Flory seconded. Report was unanimously accepted.

3. Academic Committee

Randy Weseman reported that the committee had reviewed the course offering and that growth in course offerings was noted. Great feedback on course catalog.

4. Planning Committee

Kevin Kelley reported in the chair's absence that Peaslee is currently focusing on developing uses for the space previously occupied by API in an effort to offset the revenue loss. Kirsten Flory stated that there could be some short-term rental opportunities for a space this size. Kevin talked to the BTCB about a potential pilot manufacturing operation in the space.

5. Updates/Discussion:

- Campus Activity & Enrollment Report

Kevin Kelley reported that activity at the Workforce Center is ramping up and currently seeing about 15 customers per week. Local employers are interviewing, and a virtual job fair is planned to take place once per month. Adult programs will begin Sept. 8th, the CDL program is very busy and the carpentry program is full. Thirty-two apprentices are currently being funded by the Workforce Partnership. Due to the pandemic, Peaslee currently is not serving high school students or conducting corporate training.

- RISE Douglas County Program Report

Kevin reported that 46 people have been funded at this time, using \$106,000 of the RISE funds.

- **Douglas County Cares Grant Application**
Students are currently also being funded by the Cares grant.
- **EDA Grant Application**
This grant, in conjunction with KU and BTBC was not a good match for Peaslee, could use for Sparks grant. This could be a good match for robotics lab.

- **KBOR Renewal**

The fourth application for KBOR renewal was just submitted.

6. Other Business

Next meeting will be November 12th.

Appreciation for Nancy Thellman's hard work on behalf of Peaslee was expressed.

7. Adjourn

Craig Weinaug moved to adjourn; Marilyn Bittenbender seconded. Motions was unanimously approved.

THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC
FINANCIAL STATEMENTS

For the Quarter and Nine Months Ended September 30, 2020

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Accountants' Compilation Report

To the Board of Directors of

The Dwayne Peaslee Technical Training Center, Inc
Lawrence, KS

Management is responsible for the accompanying financial statements of The Dwayne Peaslee Technical Training Center, Inc (a nonprofit organization), which comprise the statement of financial position as of September 30, 2020, and the related statements of activities for the quarter and nine months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

A statement of cash flows for the quarter ended September 30, 2020, has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of activities.

Supplementary Information

The supplementary information contained in pages 6-19 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to The Dwayne Peaslee Technical Training Center, Inc.

The McFadden Group, LLC

November 2, 2020

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CERTIFIED PUBLIC ACCOUNTANTS

The Dwayne Peaslee Technical Training Center Inc
Statement of Financial Position
As of September 30, 2020

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Douglas County Comm Foundation	3,891.54
Emprise money mkt / 1985	98,453.12
Emprise Money Mkt Account /8916	250,469.13
Intrust Money Mkt Account 4919	240,472.84
Peaslee Tech Checking 7365	243,843.11
Petty Cash	17.50
Renovation Account 0656	200,163.68
Total Checking/Savings	1,037,310.92
Accounts Receivable	
Accounts Receivable	63,392.06
Total Accounts Receivable	63,392.06
Other Current Assets	
Prepaid Insurance	11,224.04
Total Other Current Assets	11,224.04
Total Current Assets	1,111,927.02
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	(880,801.40)
Dwayne Peaslee Training Center	
Building - Training Center	1,549,080.91
Building Components	727,525.17
Building Structure	1,165,246.29
Furniture	26,212.86
Land	282,510.00
Land Improvements	152,217.01
Machinery & Equipment	112,613.93
Total Dwayne Peaslee Training Center	4,015,406.17
HIPer Tech	
Rental Space - HIPer Tech	487,012.99
Total HIPer Tech	487,012.99
Workforce Center	
Building Components	6,316.56
Building Structure	319,334.49
Land Improvements	6,898.40
Rental Space - Workforce Center	181,396.10
Total Workforce Center	513,945.55
Total Fixed Assets	4,135,563.31
Intangible Assets	
Accumulated Amortization	(5,001.56)
Capitalized Interest	2,257.95
Loan Costs	9,866.20
Total Intangible Assets	7,122.59
Total Fixed Assets	4,142,685.90
Other Assets	
Deposits - Security	252.00
WIP Renovations	24,061.94
Total Other Assets	24,313.94
TOTAL ASSETS	5,278,926.86

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Statement of Financial Position
As of September 30, 2020

	Sep 30, 20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	52,499.36
Total Accounts Payable	52,499.36
Credit Cards	
Credit Card - Intrust Bank	4,180.23
Total Credit Cards	4,180.23
Other Current Liabilities	
Advanced Funding Received	54,894.93
Deferred Revenue	80,153.12
Payroll Liabilities	3,455.18
Rents in trust - Liability	16,192.38
Short Term Portion of L/T Debt	228,987.78
Total Other Current Liabilities	383,683.39
Total Current Liabilities	440,362.98
Long Term Liabilities	
City of Lawrence Loan	70,444.64
Douglas County Loan	75,279.43
Emprise Bank Note Payable	1,037,400.00
Intrust Bank SBA loan 4.22.2020	21,800.00
Less S/T Portion of L/T Debt	(228,987.78)
SBA Treasury loan 06-23-20	150,000.00
Total Long Term Liabilities	1,125,936.29
Total Liabilities	1,566,299.27
Equity	
Temporarily Restricted Net Assets	
Grow restricted tuition/ Women	7,000.00
Rest Tuition Assistance	3,833.36
Rise Douglas County	43,810.00
Temporarily Restricted Net Assets - Other	45,000.00
Total Temporarily Restricted Net Assets	99,443.36
Unrestricted donations / Equity	
Gene Fritzel Family	250.00
Total Unrestricted donations / Equity	250.00
Unrestricted Net Assets	3,252,539.29
Net Income	360,394.94
Total Equity	3,712,627.59
TOTAL LIABILITIES & EQUITY	5,278,926.86

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Statement of Activities
For the Quarter and Nine Months Ended September 30, 2020

	Jul - Sep 20	Jan - Sep 20
Ordinary Income/Expense		
Income		
Operating Revenue		
City of Lawrence Annual Funding	50,000.01	150,000.03
Douglas County Annual Funding	50,000.00	150,000.00
Douglas County Mortgage Contrib	50,000.00	150,000.00
Education Lease Income	9,562.00	16,487.00
Facility Lease Income	34,227.36	112,231.20
Individual Donations	100.00	225.00
Instructional Income	166,029.50	352,224.50
Interest Income	389.25	1,191.97
Maintenance Fee Income	0.00	15,278.00
Misc Income	0.00	89.60
Unrestricted Donations / Income	8,025.00	15,690.00
	368,333.12	963,417.30
Total Operating Revenue		
Total Income	368,333.12	963,417.30
Cost of Goods Sold		
Instructional Costs		
Equipment Supplies	650.06	4,786.96
Instruction Student Permits	13.75	13.75
Instruction student testing	245.69	1,014.68
Instruction vehicle fuel	819.33	2,816.44
Instructional Material Costs	12,056.25	25,020.28
Instructional Vehicle Cost	1,523.21	2,876.62
Instructor Costs	33,064.50	90,604.50
Student Physicals	525.00	937.00
	48,897.79	128,070.23
Total Instructional Costs		
Total COGS	48,897.79	128,070.23
Gross Profit	319,435.33	835,347.07
Expense		
Advertising/Marketing	3,376.13	10,837.42
Bank / Credit Card Svc Charges	1,253.37	3,121.11
Business Licenses & Permits		
Licenses & Permits	120.00	809.81
Business Licenses & Permits - Other	8,710.73	8,912.69
	8,830.73	9,722.50
Total Business Licenses & Permits		
Contract Labor		
Operations	2,300.00	11,550.00
Contract Labor - Other	0.00	4,826.00
	2,300.00	16,376.00
Total Contract Labor		
Dues & Subscriptions	150.00	229.00
Hospitality Expense	0.00	63.94
Insurance		
D&O	474.00	1,294.50
Property	2,738.31	9,642.21
	3,212.31	10,936.71
Total Insurance		
Janitorial Exp/Cleaning Supply	445.18	1,230.44
Miscellaneous Expenses	227.82	534.50
Office Supplies and Postage	125.94	618.21

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Statement of Activities
For the Quarter and Nine Months Ended September 30, 2020

	<u>Jul - Sep 20</u>	<u>Jan - Sep 20</u>
Payroll Expenses		
Payroll Taxes	1,337.85	2,659.25
Purchased Payroll Services	44,187.11	123,282.39
Wages	8,958.50	21,909.50
Work Comp Insurance	530.75	1,759.01
Total Payroll Expenses	<u>55,014.21</u>	<u>149,610.15</u>
Penalties and Interest	26.95	26.95
Professional Fees		
Accounting/Professional Fees	9,626.00	12,217.00
Legal/Professional Fees	168.00	654.80
Total Professional Fees	<u>9,794.00</u>	<u>12,871.80</u>
Repairs/Maintenance		
General Repairs	7,851.60	27,301.71
Landscape, Building	81.71	494.97
Total Repairs/Maintenance	<u>7,933.31</u>	<u>27,796.68</u>
Small Tools & Equipment	420.00	1,017.12
Telephone/Internet		
Reimbursed Telephone/Internet	(150.00)	(600.00)
Telephone/Internet Exp	3,496.13	10,266.20
Total Telephone/Internet	<u>3,346.13</u>	<u>9,666.20</u>
Travel	4.00	4.00
Utility Expenses		
Reimbursed Utility Exp	0.00	(19,250.00)
Utility Exp	18,112.15	57,207.00
Total Utility Expenses	<u>18,112.15</u>	<u>37,957.00</u>
Total Expense	<u>114,572.23</u>	<u>292,619.73</u>
Net Ordinary Income	204,863.10	542,727.34
Other Income/Expense		
Other Income		
Non-Operating Revenue		
Gain on Sale of Assets	1,520.00	1,520.00
Interest & Dividend Revenue	0.03	8.95
Total Non-Operating Revenue	<u>1,520.03</u>	<u>1,528.95</u>
Total Other Income	1,520.03	1,528.95
Other Expense		
Amortization Expense	408.75	1,224.25
Depreciation Expense	45,099.82	133,430.89
Mortgage Interest	15,800.70	49,206.21
Total Other Expense	<u>61,309.27</u>	<u>183,861.35</u>
Net Other Income	<u>(59,789.24)</u>	<u>(182,332.40)</u>
Net Income	<u><u>145,073.86</u></u>	<u><u>360,394.94</u></u>

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Budget to Actual Comparison
January through September 2020

	Jan - Mar 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Operating Revenue				
City of Lawrence Annual Funding	50,000.01	50,000.00	0.01	100.0%
Corporate Sponsorship	0.00	30,000.00	(30,000.00)	0.0%
Douglas County Annual Funding	50,000.00	48,776.00	1,224.00	102.5%
Douglas County Mortgage Contrib	50,000.00	50,000.00	0.00	100.0%
Education Lease Income	3,525.00	5,680.00	(2,155.00)	62.1%
Facility Lease Income	34,910.86	44,934.00	(10,023.14)	77.7%
Gift and Grant Income	0.00	3,000.00	(3,000.00)	0.0%
Gift in Kind Donations	0.00	300.00	(300.00)	0.0%
Individual Donations	25.00	7,500.00	(7,475.00)	0.3%
Instructional Income	183,266.00	60,000.00	103,266.00	272.1%
Interest Income	312.35			
Maintenance Fee Income	7,639.00	11,458.50	(3,819.50)	66.7%
Misc Income	89.60			
Unrestricted Donations / Income	7,490.00			
Total Operating Revenue	367,257.82	311,648.50	55,609.32	117.8%
Total Income	367,257.82	311,648.50	55,609.32	117.8%
Cost of Goods Sold				
Instructional Costs	50,611.65	25,000.00	25,611.65	202.4%
Total COGS	50,611.65	25,000.00	25,611.65	202.4%
Gross Profit	318,646.17	286,648.50	29,997.67	110.5%
Expense				
Advertising/Marketing	4,000.52	3,750.00	250.52	106.7%
Bank / Credit Card Svc Charges	1,375.06	300.00	1,075.06	458.4%
Business Licenses & Permits	520.79	300.00	220.79	173.6%
Contract Labor	8,324.00	13,500.00	(5,176.00)	61.7%
Dues & Subscriptions	79.00			
Equipment (\$3,000 up)	0.00	2,500.00	(2,500.00)	0.0%
Hospitality Expense	63.94			
In-Kind Expense	0.00	300.00	(300.00)	0.0%
Insurance				
CEK (Lloyd's) Optional wind	0.00	1,281.00	(1,281.00)	0.0%
D&O	346.50	348.00	(1.50)	99.6%
Property	3,451.95	2,826.00	625.95	122.1%
Total Insurance	3,798.45	4,455.00	(656.55)	85.3%
Janitorial Exp/Cleaning Supply	601.89	1,950.00	(1,348.11)	30.9%
Miscellaneous Expenses	76.82	8,000.00	(5,923.08)	1.3%
Office Supplies and Postage	412.07	450.00	(37.93)	91.6%
Payroll Expenses	46,958.92	42,000.00	4,958.92	111.8%
Penalties and Interest	0.00			
Professional Fees				
Accounting/Professional Fees	1,438.00	3,990.00	(2,552.00)	36.0%
Legal/Professional Fees	288.00	1,275.00	(987.00)	22.6%
Othr(Collier's, Grantwriter, etc)	0.00	2,969.00	(2,969.00)	0.0%
Total Professional Fees	1,726.00	8,234.00	(6,508.00)	21.0%
Real Estate Taxes	0.00	0.00	0.00	0.0%
Repairs/Maintenance	11,675.17	8,749.00	2,926.17	133.4%
Small Tools & Equipment	249.00			
Telephone/Internet				
Reimbursed Telephone/Internet	(225.00)	(225.00)	0.00	100.0%
Telephone/Internet Exp	3,504.11	2,400.00	1,104.11	146.0%
Total Telephone/Internet	3,279.11	2,175.00	1,104.11	150.8%
Travel	0.00	450.00	(450.00)	0.0%

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Budget to Actual Comparison
January through September 2020

	Jan - Mar 20	Budget	\$ Over Budget	% of Budget
Utility Expenses				
Reimbursed Utility Exp	(10,500.00)	(13,500.00)	3,000.00	77.8%
Utility Exp	24,890.37	34,500.00	(9,609.63)	72.1%
Total Utility Expenses	14,390.37	21,000.00	(6,609.63)	68.5%
Total Expense	97,531.21	116,113.00	(18,581.79)	84.0%
Net Ordinary Income	219,114.98	170,535.50	48,579.48	128.5%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Gain on Sale of Assets	0.00			
Interest & Dividend Revenue	8.88			
Total Non-Operating Revenue	8.88			
Total Other Income	8.88			
Other Expense				
Amortization Expense	406.75			
Depreciation Expense	44,110.75			
Mortgage Interest	22,634.75	18,906.00	3,728.75	119.7%
Total Other Expense	67,152.25	18,906.00	48,246.25	355.2%
Net Other Income	(67,143.57)	(18,906.00)	(48,237.57)	355.1%
Net Income	151,971.39	151,629.50	341.89	100.2%

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Budget to Actual Comparison
January through September 2020

	Apr - Jun 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Operating Revenue				
City of Lawrence Annual Funding	50,000.01	50,000.00	0.01	100.0%
Corporate Sponsorship	0.00	30,000.00	(30,000.00)	0.0%
Douglas County Annual Funding	50,000.00	48,776.00	1,224.00	102.5%
Douglas County Mortgage Contrib	50,000.00	50,000.00	0.00	100.0%
Education Lease Income	3,400.00	5,880.00	(2,280.00)	59.9%
Facility Lease Income	43,092.98	44,934.00	(1,841.02)	95.9%
Gift and Grant Income	0.00	3,000.00	(3,000.00)	0.0%
Gift In Kind Donations	0.00	300.00	(300.00)	0.0%
Individual Donations	100.00	7,500.00	(7,400.00)	1.3%
Instructional Income	22,929.00	90,000.00	(37,071.00)	38.2%
Interest Income	490.37			
Maintenance Fee Income	7,839.00	11,458.50	(3,819.50)	66.7%
Misc Income	0.00			
Unrestricted Donations / Income	175.00			
Total Operating Revenue	<u>227,826.36</u>	<u>311,848.50</u>	<u>(83,822.14)</u>	<u>73.1%</u>
Total Income	<u>227,826.36</u>	<u>311,848.50</u>	<u>(83,822.14)</u>	<u>73.1%</u>
Cost of Goods Sold				
Instructional Costs	<u>28,580.79</u>	<u>25,000.00</u>	<u>3,580.79</u>	<u>114.2%</u>
Total COGS	<u>28,580.79</u>	<u>25,000.00</u>	<u>3,580.79</u>	<u>114.2%</u>
Gross Profit	<u>199,285.57</u>	<u>286,848.50</u>	<u>(87,382.93)</u>	<u>89.5%</u>
Expense				
Advertising/Marketing	3,460.77	3,750.00	(289.23)	92.3%
Bank / Credit Card Svc Charges	492.68	300.00	192.68	164.2%
Business Licenses & Permits	370.98	300.00	70.98	123.7%
Contract Labor	5,752.00	13,500.00	(7,748.00)	42.6%
Dues & Subscriptions	0.00			
Equipment (\$3,000 up)	0.00	2,500.00	(2,500.00)	0.0%
Hospitality Expense	0.00			
In-Kind Expense	0.00	300.00	(300.00)	0.0%
Insurance				
CEK (Lloyd's) Optional wind	0.00	1,281.00	(1,281.00)	0.0%
D&O	474.00	348.00	126.00	136.2%
Property	3,451.95	2,826.00	625.95	122.1%
Total Insurance	<u>3,925.95</u>	<u>4,455.00</u>	<u>(529.05)</u>	<u>88.1%</u>
Janitorial Exp/Cleaning Supply	183.37	1,950.00	(1,766.63)	9.4%
Miscellaneous Expenses	229.76	6,000.00	(5,770.24)	3.8%
Office Supplies and Postage	80.20	450.00	(369.80)	17.8%
Payroll Expenses	47,637.02	42,000.00	5,637.02	113.4%
Penalties and Interest	0.00			
Professional Fees				
Accounting/Professional Fees	1,153.00	3,990.00	(2,837.00)	28.9%
Legal/Professional Fees	198.80	1,275.00	(1,076.20)	15.6%
Othr(Collier's, Grantwriter, etc)	0.00	2,969.00	(2,969.00)	0.0%
Total Professional Fees	<u>1,351.80</u>	<u>8,234.00</u>	<u>(6,882.20)</u>	<u>16.4%</u>
Real Estate Taxes	0.00	15,000.00	(15,000.00)	0.0%
Repairs/Maintenance	8,188.20	8,749.00	(560.80)	93.6%
Small Tools & Equipment	348.12			
Telephone/Internet				
Reimbursed Telephone/Internet	(225.00)	(225.00)	0.00	100.0%
Telephone/Internet Exp	3,265.98	2,400.00	865.98	136.1%
Total Telephone/Internet	<u>3,040.98</u>	<u>2,175.00</u>	<u>865.98</u>	<u>139.8%</u>
Travel	0.00	450.00	(450.00)	0.0%

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Budget to Actual Comparison
January through September 2020

	Apr - Jun 20	Budget	\$ Over Budget	% of Budget
Utility Expenses				
Reimbursed Utility Exp	(8,750.00)	(13,500.00)	4,750.00	64.8%
Utility Exp	14,204.48	34,500.00	(20,295.52)	41.2%
Total Utility Expenses	5,454.48	21,000.00	(15,545.52)	28.0%
Total Expense	80,516.29	131,113.00	(50,596.71)	61.4%
Net Ordinary Income	118,749.28	155,535.50	(36,786.22)	76.3%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Gain on Sale of Assets	0.00			
Interest & Dividend Revenue	0.24			
Total Non-Operating Revenue	0.24			
Total Other Income	0.24			
Other Expense				
Amortization Expense	408.75			
Depreciation Expense	44,220.32			
Mortgage Interest	10,770.78	18,906.00	(8,135.24)	57.0%
Total Other Expense	55,399.83	18,906.00	36,493.83	293.0%
Net Other Income	(55,399.59)	(18,906.00)	(36,493.59)	293.0%
Net Income	63,349.69	136,629.50	(73,279.81)	46.4%

See Accountants' Compilation Report

The Dwayne Peaslee Technical Training Center Inc
Budget to Actual Comparison
January through September 2020

	Jul - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Operating Revenue				
City of Lawrence Annual Funding	50,000.01	50,000.00	0.01	100.0%
Corporate Sponsorship	0.00	30,000.00	(30,000.00)	0.0%
Douglas County Annual Funding	50,000.00	48,776.00	1,224.00	102.5%
Douglas County Mortgage Contrib	50,000.00	50,000.00	0.00	100.0%
Education Lease Income	9,562.00	5,680.00	3,882.00	168.3%
Facility Lease Income	34,227.36	44,934.00	(10,706.64)	76.2%
Gift and Grant Income	0.00	3,000.00	(3,000.00)	0.0%
Gift In Kind Donations	0.00	300.00	(300.00)	0.0%
Individual Donations	100.00	7,500.00	(7,400.00)	1.3%
Instructional Income	166,029.50	60,000.00	106,029.50	276.7%
Interest Income	389.25			
Maintenance Fee Income	0.00	11,458.50	(11,458.50)	0.0%
Misc Income	0.00			
Unrestricted Donations / Income	8,025.00			
Total Operating Revenue	368,333.12	311,648.50	56,684.62	118.2%
Total Income	368,333.12	311,648.50	56,684.62	118.2%
Cost of Goods Sold				
Instructional Costs	48,897.79	25,000.00	23,897.79	195.6%
Total COGS	48,897.79	25,000.00	23,897.79	195.6%
Gross Profit	319,435.33	286,648.50	32,786.83	111.4%
Expense				
Advertising/Marketing	3,376.13	3,750.00	(373.87)	90.0%
Bank / Credit Card Svc Charges	1,253.37	300.00	953.37	417.8%
Business Licenses & Permits	8,830.73	300.00	8,530.73	2,943.6%
Contract Labor	2,300.00	13,500.00	(11,200.00)	17.0%
Dues & Subscriptions	150.00			
Equipment (\$3,000 up)	0.00	2,500.00	(2,500.00)	0.0%
Hospitality Expense	0.00			
In-Kind Expense	0.00	300.00	(300.00)	0.0%
Insurance				
CEK (Lloyd's) Optional wind	0.00	1,281.00	(1,281.00)	0.0%
D&O	474.00	348.00	126.00	136.2%
Property	2,738.31	2,828.00	(87.69)	96.9%
Total Insurance	3,212.31	4,455.00	(1,242.69)	72.1%
Janitorial Exp/Cleaning Supply	445.18	1,950.00	(1,504.82)	22.8%
Miscellaneous Expenses	227.82	6,000.00	(5,772.18)	3.8%
Office Supplies and Postage	125.94	450.00	(324.06)	28.0%
Payroll Expenses	55,014.21	42,000.00	13,014.21	131.0%
Penalties and Interest	28.95			
Professional Fees				
Accounting/Professional Fees	9,626.00	3,980.00	5,636.00	241.3%
Legal/Professional Fees	168.00	1,275.00	(1,107.00)	13.2%
Other(Coiller's, Grantwriter, etc)	0.00	2,869.00	(2,869.00)	0.0%
Total Professional Fees	9,794.00	8,234.00	1,560.00	118.9%
Real Estate Taxes	0.00	0.00	0.00	0.0%
Repairs/Maintenance	7,933.31	8,748.00	(815.69)	90.7%
Small Tools & Equipment	420.00			
Telephone/Internet				
Reimbursed Telephone/Internet	(150.00)	(225.00)	75.00	66.7%
Telephone/Internet Exp	3,496.13	2,400.00	1,096.13	145.7%
Total Telephone/Internet	3,346.13	2,175.00	1,171.13	153.8%
Travel	4.00	450.00	(446.00)	0.9%

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The Dwayne Peaslee Technical Training Center Inc
Budget to Actual Comparison
January through September 2020

	Jul - Sep 20	Budget	\$ Over Budget	% of Budget
Utility Expenses				
Reimbursed Utility Exp	0.00	(13,500.00)	13,500.00	0.0%
Utility Exp	18,112.15	34,500.00	(18,387.85)	52.5%
Total Utility Expenses	18,112.15	21,000.00	(2,887.85)	86.2%
Total Expense	114,572.23	116,113.00	(1,540.77)	98.7%
Net Ordinary Income	204,863.10	170,535.50	34,327.60	120.1%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Gain on Sale of Assets	1,520.00			
Interest & Dividend Revenue	0.03			
Total Non-Operating Revenue	1,520.03			
Total Other Income	1,520.03			
Other Expense				
Amortization Expense	408.75			
Depreciation Expense	45,099.82			
Mortgage Interest	15,800.70	18,906.00	(3,105.30)	83.6%
Total Other Expense	61,309.27	18,906.00	42,403.27	324.3%
Net Other Income	(59,789.24)	(18,906.00)	(40,883.24)	316.2%
Net Income	146,073.86	151,629.50	(6,555.64)	95.7%

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The Dwayne Peaslee Technical Training Center Inc
Budget to Actual Comparison
January through September 2020

	TOTAL			
	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Operating Revenue				
City of Lawrence Annual Funding	150,000.03	150,000.00	0.03	100.0%
Corporate Sponsorship	0.00	90,000.00	(90,000.00)	0.0%
Douglas County Annual Funding	150,000.00	146,328.00	3,672.00	102.5%
Douglas County Mortgage Contrib	150,000.00	150,000.00	0.00	100.0%
Education Lease Income	16,487.00	17,040.00	(553.00)	98.8%
Facility Lease Income	112,231.20	134,802.00	(22,570.80)	83.3%
Gift and Grant Income	0.00	9,000.00	(9,000.00)	0.0%
Gift In Kind Donations	0.00	900.00	(900.00)	0.0%
Individual Donations	225.00	22,500.00	(22,275.00)	1.0%
Instructional Income	352,224.50	180,000.00	172,224.50	195.7%
Interest Income	1,191.97			
Maintenance Fee Income	15,278.00	34,375.50	(18,097.50)	44.4%
Misc Income	89.80			
Unrestricted Donations / Income	15,690.00			
Total Operating Revenue	<u>983,417.30</u>	<u>934,945.50</u>	<u>28,471.80</u>	<u>103.0%</u>
Total Income	983,417.30	934,945.50	28,471.80	103.0%
Cost of Goods Sold				
Instructional Costs	128,070.23	75,000.00	53,070.23	170.8%
Total COGS	<u>128,070.23</u>	<u>75,000.00</u>	<u>53,070.23</u>	<u>170.8%</u>
Gross Profit	835,347.07	859,945.50	(24,598.43)	97.1%
Expense				
Advertising/Marketing	10,837.42	11,250.00	(412.58)	98.3%
Bank / Credit Card Svc Charges	3,121.11	900.00	2,221.11	346.8%
Business Licenses & Permits	9,722.50	900.00	8,822.50	1,080.3%
Contract Labor	18,376.00	40,500.00	(24,124.00)	40.4%
Dues & Subscriptions	229.00			
Equipment (\$3,000 up)	0.00	7,500.00	(7,500.00)	0.0%
Hospitality Expense	63.94			
In-Kind Expense	0.00	900.00	(900.00)	0.0%
Insurance				
CEK (Lloyd's) Optional wind	0.00	3,843.00	(3,843.00)	0.0%
D&O	1,294.50	1,044.00	250.50	124.0%
Property	9,842.21	8,478.00	1,164.21	113.7%
Total Insurance	<u>10,936.71</u>	<u>13,365.00</u>	<u>(2,428.29)</u>	<u>81.8%</u>
Janitorial Exp/Cleaning Supply	1,230.44	5,850.00	(4,619.56)	21.0%
Miscellaneous Expenses	534.50	18,000.00	(17,465.50)	3.0%
Office Supplies and Postage	618.21	1,350.00	(731.79)	45.8%
Payroll Expenses	149,810.15	126,000.00	23,810.15	118.7%
Penalties and Interest	28.95			
Professional Fees				
Accounting/Professional Fees	12,217.00	11,970.00	247.00	102.1%
Legal/Professional Fees	654.80	3,825.00	(3,170.20)	17.1%
Othr(Collier's, Grantwriter, etc)	0.00	8,907.00	(8,907.00)	0.0%
Total Professional Fees	<u>12,871.80</u>	<u>24,702.00</u>	<u>(11,830.20)</u>	<u>52.1%</u>
Real Estate Taxes	0.00	15,000.00	(15,000.00)	0.0%
Repairs/Maintenance	27,796.68	26,247.00	1,549.68	105.9%
Small Tools & Equipment	1,017.12			
Telephone/Internet				
Reimbursed Telephone/Internet	(600.00)	(675.00)	75.00	88.9%
Telephone/Internet Exp	10,286.20	7,200.00	3,086.20	142.6%
Total Telephone/Internet	<u>9,686.20</u>	<u>6,525.00</u>	<u>3,141.20</u>	<u>148.1%</u>
Travel	4.00	1,350.00	(1,346.00)	0.3%

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The Dwayne Peaslee Technical Training Center Inc
Budget to Actual Comparison
January through September 2020

	TOTAL			
	Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Utility Expenses				
Reimbursed Utility Exp	(19,250.00)	(40,500.00)	21,250.00	47.5%
Utility Exp	57,207.00	103,500.00	(46,293.00)	55.3%
Total Utility Expenses	37,957.00	63,000.00	(25,043.00)	80.2%
Total Expense	292,619.73	383,339.00	(70,719.27)	80.5%
Net Ordinary Income	542,727.34	496,606.50	46,120.84	109.3%
Other Income/Expense				
Other Income				
Non-Operating Revenue				
Gain on Sale of Assets	1,520.00			
Interest & Dividend Revenue	8.95			
Total Non-Operating Revenue	1,528.95			
Total Other Income	1,528.95			
Other Expense				
Amortization Expense	1,224.25			
Depreciation Expense	133,430.89			
Mortgage Interest	49,208.21	56,718.00	(7,511.79)	86.8%
Total Other Expense	183,861.35	56,718.00	127,143.35	324.2%
Net Other Income	(182,332.40)	(56,718.00)	(125,614.40)	321.5%
Net Income	360,394.94	439,888.50	(79,493.56)	81.9%

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The Dwayne Peaslee Technical Training Center Inc
Expense by Vendor Detail
July through September 2020

Type	Date	Num	Memo	Account	Clr	Split	Amount
1060 Graphics							
Credit Card Charge	09/19/2020	6194		Kevin's 9702	X	Instructional Material Costs	(78.97)
360 Training							
Credit Card Charge	09/28/2020	9598		Kevin's 9702	X	Instructional Material Costs	(164.00)
Air Filter Plus							
Bill	09/21/2020	389155		Accounts Payable (A/P)		General Repairs	(211.14)
Amazon.com							
Credit Card Charge	07/04/2020	1022		Richards 5349	X	Instructional Material Costs	(14.99)
Credit Card Charge	07/09/2020	3928		Richards 5349	X	Landscape, Building	(70.71)
Credit Card Charge	07/18/2020	6198		Richards 5349	X	Instructional Material Costs	(25.98)
Credit Card Charge	07/20/2020	1443		Richards 5349	X	Instructional Material Costs	(59.28)
Credit Card Charge	07/21/2020	6490		Richards 5349	X	Janitorial Exp/Cleaning Supply	(39.98)
Credit Card Charge	07/25/2020	7050		Richards 5349	X	Janitorial Exp/Cleaning Supply	(4.48)
Credit Card Charge	07/25/2020	2333		Richards 5349	X	Janitorial Exp/Cleaning Supply	(11.75)
Credit Card Charge	07/27/2020	4984		Richards 5349	X	Instructional Material Costs	(14.99)
Credit Card Charge	07/29/2020	8703		Richards 5349	X	General Repairs	(24.51)
Credit Card Charge	07/30/2020	4409		Richards 5349	X	Instructional Material Costs	(24.23)
Credit Card Charge	08/02/2020	3872		Richards 5349	X	General Repairs	(8.97)
Credit Card Charge	08/06/2020	9601		Richards 5349	X	Instructional Material Costs	(90.86)
Credit Card Charge	08/10/2020	7881		Richards 5349	X	Janitorial Exp/Cleaning Supply	(17.99)
Credit Card Charge	08/16/2020	3348		Richards 5349	X	General Repairs	(28.16)
Credit Card Charge	08/16/2020	0364		Richards 5349	X	Instructional Material Costs	(27.98)
Credit Card Charge	08/17/2020	8239		Richards 5349	X	Instructional Material Costs	(179.99)
Credit Card Charge	08/20/2020	7013		Richards 5349	X	Instructional Material Costs	(8.82)
Credit Card Charge	08/26/2020	5338		Richards 5349	X	Janitorial Exp/Cleaning Supply	(17.95)
Credit Card Charge	08/27/2020	1358		Richards 5349	X	Office Supplies and Postage	(36.99)
Credit Card Charge	08/28/2020	4885		Richards 5349	X	Instructional Material Costs	(33.95)
Credit Card Charge	09/01/2020	0570		Richards 5349	X	Janitorial Exp/Cleaning Supply	(59.99)
Credit Card Charge	09/10/2020	3580		Richards 5349	X	Janitorial Exp/Cleaning Supply	(57.43)
Credit Card Charge	09/10/2020	5855		Richards 5349	X	General Repairs	(21.52)
Credit Card Charge	09/16/2020	8798		Richards 5349	X	General Repairs	(28.85)
Credit Card Charge	09/16/2020	3977		Richards 5349	X	General Repairs	(14.35)
Credit Card Charge	09/18/2020	3522		Richards 5349	X	Instructional Material Costs	(44.95)
Credit Card Charge	09/18/2020	2989		Richards 5349	X	Janitorial Exp/Cleaning Supply	(39.99)
Credit Card Charge	09/24/2020	7885		Richards 5349	X	Instructional Material Costs	(74.08)
Credit Card Charge	09/25/2020	7716		Richards 5349	X	General Repairs	(43.93)
Credit Card Charge	09/25/2020	0772		Richards 5349	X	General Repairs	(28.70)
Credit Card Charge	09/30/2020	7739		Richards 5349	X	Instructional Material Costs	(18.31)
Approved Paving LLC							
Bill	07/10/2020	58		Accounts Payable (A/P)		WIP Renovations	(13,500.00)
Auto-Owners Insurance							
Bill	07/23/2020	bidg-ll...	acct, 0145908...	Accounts Payable (A/P)		Prepaid Insurance	(9,526.00)
Baldwin Chamber of Commerce							
Bill	07/13/2020	reque...		Accounts Payable (A/P)		Dues & Subscriptions	(50.00)
Bljan Sladati							
Bill	08/04/2020	08042...		Accounts Payable (A/P)		Instructor Costs	(1,155.00)
Bill	08/18/2020	08152...		Accounts Payable (A/P)		Instructor Costs	(770.00)
Bill	09/16/2020	09122...		Accounts Payable (A/P)		Instructor Costs	(1,485.00)
Black Hills Energy							
Bill	07/22/2020	07222...	ACH	Accounts Payable (A/P)		Utility Exp	(113.24)
Bill	08/21/2020	08212...	ACH	Accounts Payable (A/P)		Utility Exp	(116.87)
Bill	09/21/2020	09212...	ACH	Accounts Payable (A/P)		Utility Exp	(117.21)
Boys & Girls Club							
Bill	08/18/2020	INV818		Accounts Payable (A/P)		Instructional Vehicle Cost	(243.00)
Cardmember Services							
Check	07/09/2020	21601		Peaslee Tech Checking 7365	X	-SPLIT-	(2,864.00)
Check	08/07/2020	21624	July 2020	Peaslee Tech Checking 7365	X	-SPLIT-	(4,609.64)
Check	09/10/2020	21647	August 2020	Peaslee Tech Checking 7365	X	-SPLIT-	(3,275.12)
CAREERSAFEONLINE							
Credit Card Charge	08/28/2020	0299		Kevin's 9702	X	Instructional Material Costs	(325.00)
Credit Card Charge	09/14/2020	7995		Kevin's 9702	X	Instructional Material Costs	(25.00)
Credit Card Charge	09/14/2020	6190		Kevin's 9702	X	Instructional Material Costs	(25.00)
Credit Card Charge	09/15/2020	5219		Kevin's 9702	X	Instructional Material Costs	(750.00)
Credit Card Charge	09/16/2020	0555		Kevin's 9702	X	Instructional Material Costs	(25.00)
CE Water Management, Inc							
Bill	07/01/2020	C58157		Accounts Payable (A/P)		General Repairs	(379.00)
Bill	08/01/2020	C58368		Accounts Payable (A/P)		General Repairs	(379.00)
Bill	09/01/2020	C58574		Accounts Payable (A/P)		General Repairs	(379.00)
Cengage Learning Inc							
Credit Card Charge	07/09/2020	6313		Richards 5349	X	Instructional Material Costs	(115.00)
Charles Tuttle							
Bill	07/01/2020	email0...		Accounts Payable (A/P)		Instructor Costs	(700.00)
Bill	07/16/2020	email0...		Accounts Payable (A/P)		Instructor Costs	(840.00)
Bill	07/31/2020	email0...		Accounts Payable (A/P)		Instructor Costs	(749.00)
Bill	08/18/2020	email0...		Accounts Payable (A/P)		Instructor Costs	(854.00)
Clintas Fire 636525							
Bill	08/18/2020	0F586...		Accounts Payable (A/P)		General Repairs	(370.75)

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The Dwayne Peaslee Technical Training Center Inc
Expense by Vendor Detail
July through September 2020

Type	Date	Num	Memo	Account	Clr	Split	Amount
City of Lawrence - Loan Vendor							
Bill	07/16/2020	11041...	loan payment	Accounts Payable (A/P)		-SPLIT-	(1,318.66)
Bill	08/19/2020	11042...	loan payment ...	Accounts Payable (A/P)		-SPLIT-	(1,318.66)
Bill	09/15/2020	11042...	loan payment ...	Accounts Payable (A/P)		-SPLIT-	(1,318.66)
City of Lawrence Utilities							
Bill	07/22/2020	07-22...	ACH	Accounts Payable (A/P)		Utility Exp	(941.63)
Bill	08/21/2020	08-21...	ACH	Accounts Payable (A/P)		Utility Exp	(1,027.32)
Bill	08/28/2020	11042...		Accounts Payable (A/P)		Utility Exp	(122.15)
Bill	09/22/2020	09-22...	ACH 10-13-20	Accounts Payable (A/P)		Utility Exp	(981.84)
Commercial Vehicle Services							
Bill	07/22/2020	10077		Accounts Payable (A/P)		Instructional Vehicle Cost	(120.23)
Craigslis							
Credit Card Charge	07/16/2020	5363		Kevin's 9702	X	Advertising/Marketing	(5.00)
Crown Technical Training Association							
Bill	08/13/2020	Crown...		Accounts Payable (A/P)		Instructor Costs	(1,800.00)
CYTRACOM TX							
Credit Card Charge	07/28/2020	1221		Kevin's 9702	X	Telephone/Internet Exp	(147.79)
Credit Card Charge	08/28/2020	0802		Kevin's 9702	X	Telephone/Internet Exp	(147.79)
Credit Card Charge	09/29/2020	0023		Kevin's 9702	X	Telephone/Internet Exp	(147.79)
dave robb							
Bill	09/30/2020	bus ri...		Accounts Payable (A/P)		Miscellaneous Expenses	(147.79)
Douglas County - Loan Vendor							
Bill	07/01/2020			Accounts Payable (A/P)		-SPLIT-	(1,320.62)
Bill	08/01/2020			Accounts Payable (A/P)		-SPLIT-	(1,320.62)
Bill	09/01/2020			Accounts Payable (A/P)		-SPLIT-	(1,320.62)
Check	09/10/2020	21651	VOID: Sarah ...	Peaslee Tech Checking 7365	X	-SPLIT-	0.00
Check	09/10/2020	21650	VOID: Sarah ...	Peaslee Tech Checking 7365	X	-SPLIT-	0.00
Douglas County (Purchased Svcs Vendor)							
Bill	07/01/2020	July E...		Accounts Payable (A/P)		Purchased Payroll Services	(14,729.04)
Bill	08/01/2020	Augus...		Accounts Payable (A/P)		Purchased Payroll Services	(14,729.04)
Bill	09/01/2020	Septe...		Accounts Payable (A/P)		Purchased Payroll Services	(14,729.03)
Douglas County Treasure's Office / Vehicle							
Credit Card Charge	09/14/2020	1983		Kevin's 9702	X	Instructional Vehicle Cost	(191.25)
Credit Card Charge	09/14/2020	2235		Kevin's 9702	X	Instructional Vehicle Cost	(4.49)
Ecwid Inc							
Credit Card Charge	07/30/2020	7805		Richards 5349	X	Licenses & Permits	(40.00)
Credit Card Charge	08/30/2020	8391		Richards 5349	X	Licenses & Permits	(40.00)
Credit Card Charge	09/30/2020	9282		Richards 5349	X	Licenses & Permits	(40.00)
Ed Keating							
Bill	07/01/2020	07-01...		Accounts Payable (A/P)		Instructor Costs	(1,300.00)
Bill	07/29/2020	07-29...		Accounts Payable (A/P)		Instructor Costs	(1,100.00)
Education to Go							
Bill	09/18/2020	72192...	Shari Fine	Accounts Payable (A/P)		Instructor Costs	(1,695.00)
Bill	09/24/2020	72264...	Jean Beaudry	Accounts Payable (A/P)		Instructor Costs	(1,695.00)
Emprise Bank							
Bill	07/01/2020	07-01...	auto withdraw...	Accounts Payable (A/P)		Mortgage Interest	(4,802.78)
Check	07/08/2020	21594		Peaslee Tech Checking 7365	X	SBAD TREAS 310 MISC PAY	(149,900.00)
Bill	07/17/2020	08-01...	auto withdraw...	Accounts Payable (A/P)		Mortgage Interest	(5,086.21)
Bill	08/17/2020	08-17...	auto withdraw...	Accounts Payable (A/P)		Mortgage Interest	(5,086.21)
Check	09/01/2020	ACH	loan service f...	Emprise Money Mkt Account...	X	Bank / Credit Card Svc Charges	(250.00)
Eudora Chamber of Commerce							
Credit Card Charge	07/11/2020	8978		Kevin's 9702	X	Dues & Subscriptions	(100.00)
Everygy							
Bill	07/15/2020	07-08...		Accounts Payable (A/P)		Utility Exp	(5,209.45)
Bill	08/11/2020	08-11...	ACH	Accounts Payable (A/P)		Utility Exp	(4,743.83)
Bill	09/10/2020	09-10...	ACH	Accounts Payable (A/P)		Utility Exp	(4,758.81)
Ferguson Enterprises, Inc.							
Bill	09/10/2020	79562...		Accounts Payable (A/P)		Instructional Material Costs	(452.86)
Google Ads							
Credit Card Charge	07/29/2020	3345		Richards 5349	X	Advertising/Marketing	(293.45)
Credit Card Charge	08/29/2020	4038		Richards 5349	X	Advertising/Marketing	(223.58)
Credit Card Charge	09/27/2020	6861		Richards 5349	X	Advertising/Marketing	(150.28)
Grizzly Industrial, Inc.							
Credit Card Charge	07/22/2020	0194		Kevin's 9702	X	Instructional Material Costs	(179.24)
Harbor Freight							
Check	08/31/2020	21841	VOID:	Peaslee Tech Checking 7365	X	Instructional Material Costs	0.00
Credit Card Charge	08/31/2020	6659		Kevin's 9702	X	Instructional Material Costs	(1,085.70)
Credit Card Charge	09/02/2020	3103		Kevin's 9702	X	Instructional Material Costs	(21.99)
Credit Card Charge	09/04/2020	4174		Kevin's 9702	X	Instructional Material Costs	(65.97)

The Dwayne Peaslee Technical Training Center Inc
Expense by Vendor Detail
July through September 2020

Type	Date	Num	Memo	Account	Clr	Split	Amount
Home Depot							
Credit Card Charge	07/10/2020	3405		Richards 5349	X	Janitorial Exp/Cleaning Supply	(19.97)
Credit Card Charge	08/03/2020	2032		Kevin's 9702	X	Instructional Material Costs	(7.49)
Credit Card Charge	08/08/2020	3212		Kevin's 9702	X	Instructional Material Costs	(18.41)
Credit Card Charge	08/08/2020	6311		Kevin's 9702	X	Instructional Material Costs	(8.44)
Credit Card Charge	08/17/2020	7978		Kevin's 9702	X	Instructional Material Costs	(15.98)
Credit Card Charge	08/27/2020	6446		Kevin's 9702	X	Instructional Material Costs	(23.75)
Credit Card Charge	09/10/2020	0794		Richards 5349	X	Instructional Material Costs	(805.79)
Credit Card Credit	09/14/2020	9285		Richards 5349	X	Instructional Material Costs	95.75
Credit Card Charge	09/24/2020	0847		Kevin's 9702	X	Instructional Material Costs	(31.98)
Credit Card Charge	09/25/2020	7484		Kevin's 9702	X	General Repairs	(14.98)
Credit Card Charge	09/29/2020	6771		Kevin's 9702	X	General Repairs	(228.53)
Credit Card Charge	09/30/2020	8808		Richards 5349	X	General Repairs	(31.13)
Innovative Education Systems							
Bill	09/24/2020	120069		Accounts Payable (A/P)		Instructional Material Costs	(3,574.60)
Intrust Bank							
Check	07/04/2020	ACH		Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(5.00)
Check	07/14/2020	1a		Peaslee Tech Checking 7365	X	Machinery & Equipment	(8,795.00)
Check	08/04/2020	ACH		Peaslee Tech Checking 7365	X	Telephone/Internet Exp	(5.00)
Check	09/02/2020	ACH	01-Aug-2020 ...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(5.00)
Ivan L Kelley Jr.							
Bill	07/08/2020	Inst06...		Accounts Payable (A/P)		Instructor Costs	(618.00)
Bill	07/15/2020	Inst07...		Accounts Payable (A/P)		Instructor Costs	(532.00)
Bill	07/31/2020	Inst07...		Accounts Payable (A/P)		Instructor Costs	(392.00)
Bill	08/18/2020	Inst08...		Accounts Payable (A/P)		Instructor Costs	(476.00)
Bill	09/01/2020	Inst09...		Accounts Payable (A/P)		Instructor Costs	(560.00)
Jere D. Hummelgaard							
Bill	07/13/2020	jere07...		Accounts Payable (A/P)		-SPLIT-	(854.05)
Bill	07/31/2020	jere07...		Accounts Payable (A/P)		-SPLIT-	(588.00)
Bill	08/18/2020	jere08...		Accounts Payable (A/P)		-SPLIT-	(560.00)
Bill	09/01/2020	jere09...		Accounts Payable (A/P)		-SPLIT-	(618.00)
Johnstone supply							
Credit Card Charge	09/04/2020	7208		Kevin's 9702	X	Instructional Material Costs	(470.87)
Kansas Board of Regents							
Bill	07/29/2020	2020 r...		Accounts Payable (A/P)		Business Licenses & Permits	(8,593.37)
KDOR DL Olathe							
Credit Card Charge	07/21/2020	0424		Richards 5349	X	Instruction student testing	(1.28)
Credit Card Charge	07/21/2020	0341		Richards 5349	X	Instruction student testing	(51.00)
Credit Card Charge	08/12/2020	5607		Richards 5349	X	Instruction student testing	(1.08)
Credit Card Charge	08/13/2020	5524		Richards 5349	X	Instruction student testing	(43.00)
Credit Card Charge	08/14/2020	9812		Richards 5349	X	Instruction student testing	(51.00)
Credit Card Charge	08/14/2020	9994		Richards 5349	X	Instruction student testing	(1.28)
Kim Frantz							
Bill	07/16/2020	1573		Accounts Payable (A/P)		Accounting/Professional Fees	(273.00)
Bill	08/01/2020	1581		Accounts Payable (A/P)		Accounting/Professional Fees	(203.00)
Bill	09/14/2020	1591		Accounts Payable (A/P)		-SPLIT-	(250.00)
KTA toll							
Credit Card Charge	07/28/2020	3725		Kevin's 9702	X	Travel	(1.25)
Credit Card Charge	07/28/2020	2628		Kevin's 9702	X	Travel	(1.25)
Credit Card Charge	09/25/2020	2310		Kevin's 9702	X	Travel	(1.50)
Laser Logic							
Bill	07/08/2020	285910		Accounts Payable (A/P)		General Repairs	(68.81)
Bill	07/30/2020	286068		Accounts Payable (A/P)		General Repairs	(45.66)
Bill	08/31/2020	286193		Accounts Payable (A/P)		General Repairs	(60.38)
LMH Business Health Center							
Bill	07/17/2020	167896		Accounts Payable (A/P)		Student Physicals	(75.00)
Bill	07/31/2020	168013		Accounts Payable (A/P)		Student Physicals	(75.00)
Bill	09/01/2020	168251		Accounts Payable (A/P)		Student Physicals	(75.00)
Bill	09/17/2020	168496		Accounts Payable (A/P)		-SPLIT-	(150.00)
Bill	09/30/2020	168655		Accounts Payable (A/P)		-SPLIT-	(150.00)
Luke Lang							
Bill	09/08/2020	junjula...		Accounts Payable (A/P)		-SPLIT-	(1,892.00)
Machining Solutions LLC							
Bill	07/20/2020	20201		Accounts Payable (A/P)		Instructor Costs	(1,920.00)
Bill	08/31/2020	20202		Accounts Payable (A/P)		-SPLIT-	(2,880.00)
Markel Insurance							
Bill	07/16/2020	30863...	AWC0003857...	Accounts Payable (A/P)		Prepaid Insurance	(1,456.00)
McFadden Group - LLC							
Bill	08/31/2020	09183...		Accounts Payable (A/P)		Accounting/Professional Fees	(500.00)
MCUBED Technologies							
Bill	07/08/2020	15082	ACH	Accounts Payable (A/P)		Telephone/Internet Exp	(370.00)
Bill	07/31/2020	15318	ACH	Accounts Payable (A/P)		Telephone/Internet Exp	(370.00)
Bill	08/31/2020	15595	ACH	Accounts Payable (A/P)		Telephone/Internet Exp	(370.00)
Menards							
Credit Card Charge	07/24/2020	1652		Kevin's 9702	X	Janitorial Exp/Cleaning Supply	(14.98)
Credit Card Charge	08/05/2020	3893		Kevin's 9702	X	Instructional Material Costs	(58.01)
Credit Card Charge	08/10/2020	9777		Richards 5349	X	Instructional Material Costs	(60.92)
Credit Card Credit	09/14/2020	6006		Richards 5349	X	Instructional Material Costs	10.84

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The Dwayne Peaslee Technical Training Center Inc
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Type	Date	Num	Memo	Account	Cir	Split	Amount
Microsoft							
Credit Card Charge	07/12/2020	7178		Richards 5349	X	Business Licenses & Permits	(20.00)
Credit Card Charge	07/12/2020	3564		Richards 5349	X	Business Licenses & Permits	(13.66)
Credit Card Charge	08/12/2020	3365		Richards 5349	X	Business Licenses & Permits	(20.00)
Credit Card Charge	08/13/2020	0615		Richards 5349	X	Business Licenses & Permits	(13.66)
Credit Card Charge	08/14/2020	2628		Richards 5349	X	Business Licenses & Permits	(20.00)
Credit Card Charge	09/14/2020	7566		Richards 5349	X	Business Licenses & Permits	(13.66)
Midco (Advertising)							
Bill	07/26/2020	INV-4...		Accounts Payable (A/P)		Advertising/Marketing	(658.00)
Bill	08/30/2020	INV-4...		Accounts Payable (A/P)		Advertising/Marketing	(864.00)
Bill	09/27/2020	INV-4...		Accounts Payable (A/P)		Advertising/Marketing	(864.00)
Midcontinent Communications							
Bill	07/13/2020	16547...	auto pay on 0...	Accounts Payable (A/P)		Telephone/Internet Exp	(635.00)
Bill	08/13/2020	16547...	auto pay on 0...	Accounts Payable (A/P)		Telephone/Internet Exp	(635.00)
Bill	09/13/2020	16547...	auto pay on 0...	Accounts Payable (A/P)		Telephone/Internet Exp	(635.00)
Midway Wholesale Lawrence							
Credit Card Charge	08/28/2020	0033		Kevin's 9702	X	Instructional Material Costs	(32.05)
Mike Holt Enterprises of Leesburg, Inc.							
Bill	09/22/2020	317712		Accounts Payable (A/P)		-SPLIT-	(604.42)
Miranda L. Cummings, CCR, CVR							
Bill	07/13/2020	1118		Accounts Payable (A/P)		Instructor Costs	(600.00)
Bill	08/27/2020	1119		Accounts Payable (A/P)		Instructor Costs	(960.00)
Motsinger CPA Tax Accounting, LLC							
Bill	07/12/2020	2012....		Accounts Payable (A/P)		Accounting/Professional Fees	(900.00)
Bill	07/12/2020	2012....		Accounts Payable (A/P)		Accounting/Professional Fees	(7,500.00)
Napa Auto Parts of Lawrence							
Bill	07/08/2020	879918		Accounts Payable (A/P)		Instructional Material Costs	(4.73)
Credit	07/08/2020	865926		Accounts Payable (A/P)		Instructional Material Costs	20.50
O'Reillys							
Credit Card Charge	07/28/2020	4285		Kevin's 9702	X	General Repairs	(4.36)
Patchen Electric							
Bill	07/02/2020	96284		Accounts Payable (A/P)		General Repairs	(273.54)
Credit Card Charge	07/08/2020	9679		Kevin's 9702	X	Instructional Material Costs	(12.80)
Bill	08/05/2020	96574		Accounts Payable (A/P)		General Repairs	(28.17)
Patrick Silimmer SMA Inc.							
Bill	07/23/2020	07-21-...		Accounts Payable (A/P)		Instructor Costs	(420.00)
Bill	08/11/2020	08-11-...		Accounts Payable (A/P)		Instructor Costs	(450.00)
Peaslee Tech							
Check	07/16/2020	1	Payroll / SBA ...	Emprise money mkt / 1985	X	-SPLIT-	(39,667.38)
Check	09/21/2020	4	PPP transfer t...	Emprise money mkt / 1985	X	Peaslee Tech Checking 7365	(1,126.25)
Check	08/30/2020	5	PPP transfer t...	Emprise money mkt / 1985		Peaslee Tech Checking 7365	(8,245.75)
Petefish, Immel, Heed & Hird, LLP							
Bill	08/31/2020	37323		Accounts Payable (A/P)		-SPLIT-	(48.00)
Bill	09/30/2020	37618		Accounts Payable (A/P)		-SPLIT-	(120.00)
Phillips 66 - Stanley Lawrence							
Credit Card Charge	07/02/2020	1665		Kevin's 9702	X	Instruction vehicle fuel	(95.00)
Credit Card Charge	07/08/2020	3485		Kevin's 9702	X	Instruction vehicle fuel	(63.07)
Credit Card Charge	07/08/2020	3477		Kevin's 9702	X	Instruction vehicle fuel	(95.00)
Credit Card Charge	08/08/2020	2482		Richards 5349	X	Instruction vehicle fuel	(91.38)
Credit Card Charge	08/08/2020	2486		Richards 5349	X	Instruction vehicle fuel	(94.88)
Credit Card Charge	09/21/2020	8191		Richards 5349	X	Instruction vehicle fuel	(95.00)
Credit Card Charge	09/21/2020	8175		Richards 5349	X	Instruction vehicle fuel	(95.00)
Credit Card Charge	09/29/2020	8700		Richards 5349	X	Instruction vehicle fuel	(95.00)
Credit Card Charge	09/30/2020	8726		Richards 5349	X	Instruction vehicle fuel	(95.00)
Progressive Insurance							
Bill	08/18/2020	00339...	Policy # 0033...	Accounts Payable (A/P)		Instructional Vehicle Cost	(252.00)
Pur-O-Zone, Inc							
Bill	08/24/2020	811978		Accounts Payable (A/P)		Janitorial Exp/Cleaning Supply	(160.67)
QT 167							
Credit Card Charge	08/10/2020	8229		Kevin's 9702	X	Landscape, Building	(11.00)
QuickBooks Payroll Service							
Check	07/07/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	07/07/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	07/10/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	07/14/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	07/17/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	07/17/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	08/04/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	08/04/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(3.50)
Check	08/06/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	08/14/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(5.25)
Check	08/19/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	08/19/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(3.50)
Check	09/01/2020	EFT	Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	09/02/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	09/02/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	09/02/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)
Check	09/03/2020		Created by Di...	Peaslee Tech Checking 7365	X	Bank / Credit Card Svc Charges	(1.75)

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The Dwayne Peaslee Technical Training Center Inc
Expense by Vendor Detail
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Type	Date	Num	Memo	Account	Clr	Split	Amount
Check	09/16/2020		Created by Di...	Peaslee Tech Checking 7385	X	Bank / Credit Card Svc Charges	(1.75)
Check	09/17/2020		Created by Di...	Peaslee Tech Checking 7385	X	Bank / Credit Card Svc Charges	(1.75)
Radwell Inte							
Credit Card Charge	07/24/2020	9342		Richards 5349	X	General Repairs	(62.40)
Raymond C Casey III							
Bill	07/08/2020	email0...	Direct Deposit	Accounts Payable (A/P)		Instructor Costs	(279.50)
RENZENHOUSE							
Credit Card Charge	07/07/2020	7714		Kevin's 9702	X	Instructional Material Costs	(2,194.72)
Richard L Easter							
Bill	07/31/2020	106		Accounts Payable (A/P)		-SPLIT-	(3,000.00)
Bill	08/31/2020	107		Accounts Payable (A/P)		-SPLIT-	(3,000.00)
Riq Quinteros							
Bill	08/31/2020	100h	EFT	Accounts Payable (A/P)		Instructor Costs	(360.00)
Select One Security and Communications							
Bill	07/08/2020	40682		Accounts Payable (A/P)		General Repairs	(209.85)
SITEBOX STORAGE							
Bill	07/21/2020	350898		Accounts Payable (A/P)		Equipment Supplies	(163.95)
Bill	07/24/2020	351282		Accounts Payable (A/P)		Equipment Supplies	(150.00)
Credit	07/27/2020	351422	credit against ...	Accounts Payable (A/P)		Equipment Supplies	25.00
Credit	07/27/2020	351421		Accounts Payable (A/P)		Equipment Supplies	27.33
Bill	08/12/2020	353939	unit 58018	Accounts Payable (A/P)		Instructional Vehicle Cost	(125.00)
Bill	08/21/2020	355288	unit 739188	Accounts Payable (A/P)		Instructional Vehicle Cost	(125.00)
Bill	09/14/2020	357731	unit 58018	Accounts Payable (A/P)		Instructional Vehicle Cost	(125.00)
Summit Truck Group Top							
Credit Card Charge	07/28/2020	7824		Kevin's 9702	X	Instructional Vehicle Cost	(257.37)
Thompson Brothers							
Bill	07/31/2020	RN20...	VOID:as per ...	Accounts Payable (A/P)	X	Equipment Supplies	0.00
Bill	09/09/2020	RN20...	VOID:as per ...	Accounts Payable (A/P)		Equipment Supplies	(193.44)
Bill	09/30/2020	RN20...		Accounts Payable (A/P)		Equipment Supplies	(195.00)
UBER Lawrence							
Credit Card Charge	07/02/2020	4945		Kevin's 9702	X	Miscellaneous Expenses	(7.82)
Credit Card Charge	07/03/2020	8721		Kevin's 9702	X	Miscellaneous Expenses	(7.82)
Credit Card Charge	07/07/2020	0329		Kevin's 9702	X	Miscellaneous Expenses	(7.67)
Credit Card Charge	07/08/2020	6419		Kevin's 9702	X	Miscellaneous Expenses	(7.77)
Credit Card Charge	07/09/2020	4547		Kevin's 9702	X	Miscellaneous Expenses	(7.77)
Credit Card Charge	07/10/2020	2255		Kevin's 9702	X	Miscellaneous Expenses	(13.60)
Credit Card Charge	07/14/2020	9018		Kevin's 9702	X	Miscellaneous Expenses	(7.73)
Credit Card Charge	07/16/2020	4901		Kevin's 9702	X	Miscellaneous Expenses	(7.75)
Credit Card Charge	07/17/2020	0335		Kevin's 9702	X	Miscellaneous Expenses	(7.75)
Credit Card Charge	07/21/2020	5323		Kevin's 9702	X	Miscellaneous Expenses	(8.60)
Credit Card Charge	07/22/2020	1123		Kevin's 9702	X	Miscellaneous Expenses	(7.76)
Credit Card Charge	07/23/2020	3742		Kevin's 9702	X	Miscellaneous Expenses	(7.74)
Credit Card Charge	07/29/2020	3008		Kevin's 9702	X	Miscellaneous Expenses	(8.36)
Credit Card Charge	07/30/2020	5857		Kevin's 9702	X	Miscellaneous Expenses	(7.75)
Credit Card Charge	08/05/2020	2550		Kevin's 9702	X	Miscellaneous Expenses	(7.82)
Credit Card Charge	08/08/2020	5374		Kevin's 9702	X	Miscellaneous Expenses	(7.82)
Credit Card Charge	08/12/2020	8522		Kevin's 9702	X	Miscellaneous Expenses	(8.01)
Credit Card Charge	08/13/2020	7758		Kevin's 9702	X	Miscellaneous Expenses	(8.92)
Credit Card Charge	08/19/2020	0949		Kevin's 9702	X	Miscellaneous Expenses	(7.81)
Credit Card Charge	08/20/2020	8229		Kevin's 9702	X	Miscellaneous Expenses	(9.87)
Credit Card Charge	08/28/2020	8700		Kevin's 9702	X	Miscellaneous Expenses	(7.95)
Credit Card Charge	09/02/2020	4504		Kevin's 9702	X	Miscellaneous Expenses	(8.95)
Credit Card Charge	09/03/2020	8594		Kevin's 9702	X	Miscellaneous Expenses	(16.88)
United Rentals							
Bill	08/05/2020	18460...		Accounts Payable (A/P)		Small Tools & Equipment	(420.00)
US Postmaster							
Credit Card Charge	07/23/2020	5078		Kevin's 9702	X	Office Supplies and Postage	(9.20)
Credit Card Charge	09/03/2020	8434		Kevin's 9702	X	Office Supplies and Postage	(8.25)
Credit Card Charge	09/08/2020	9776		Richards 5349	X	Office Supplies and Postage	(63.25)
Credit Card Charge	09/17/2020	1718		Kevin's 9702	X	Office Supplies and Postage	(8.25)
Vistaprint							
Credit Card Charge	09/17/2020	1416		Kevin's 9702	X	Advertising/Marketing	(78.47)
Credit Card Charge	09/17/2020	2683		Kevin's 9702	X	Advertising/Marketing	(39.35)
Walmart							
Credit Card Charge	07/07/2020	1505		Kevin's 9702	X	Instructional Material Costs	(299.94)
Credit Card Charge	07/27/2020	8005		Kevin's 9702	X	Instructional Vehicle Cost	(79.87)
Credit Card Charge	08/13/2020	5490		Richards 5349	X	General Repairs	(17.29)
Credit Card Charge	08/15/2020	4331		Kevin's 9702	X	Instructional Material Costs	(14.78)
Credit Card Charge	08/31/2020	0480		Kevin's 9702	X	General Repairs	(18.30)
Westlake Hardware							
Credit Card Credit	09/27/2020	8602		Kevin's 9702	X	General Repairs	5.44
Credit Card Charge	09/27/2020	2801		Kevin's 9702	X	General Repairs	(5.44)
Credit Card Charge	09/14/2020	8425		Richards 5349	X	General Repairs	(9.80)
Credit Card Charge	09/15/2020	9432		Richards 5349	X	General Repairs	(3.27)
Credit Card Charge	09/15/2020	9507		Richards 5349	X	General Repairs	(14.15)
Ziegler Glass							
Bill	09/28/2020	1228		Accounts Payable (A/P)		General Repairs	(750.00)

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Type	Date	Num	Memo	Account	Clr	Split	Amount
ZOOM.US							
Credit Card Charge	07/27/2020	5034		Kevin's 9702	X	Telephone/Internet Exp	(16.38)
Credit Card Charge	08/27/2020	1226		Kevin's 9702	X	Telephone/Internet Exp	(16.38)
Credit Card Charge	09/27/2020	2686		Kevin's 9702	X	Business Licenses & Permits	(16.38)

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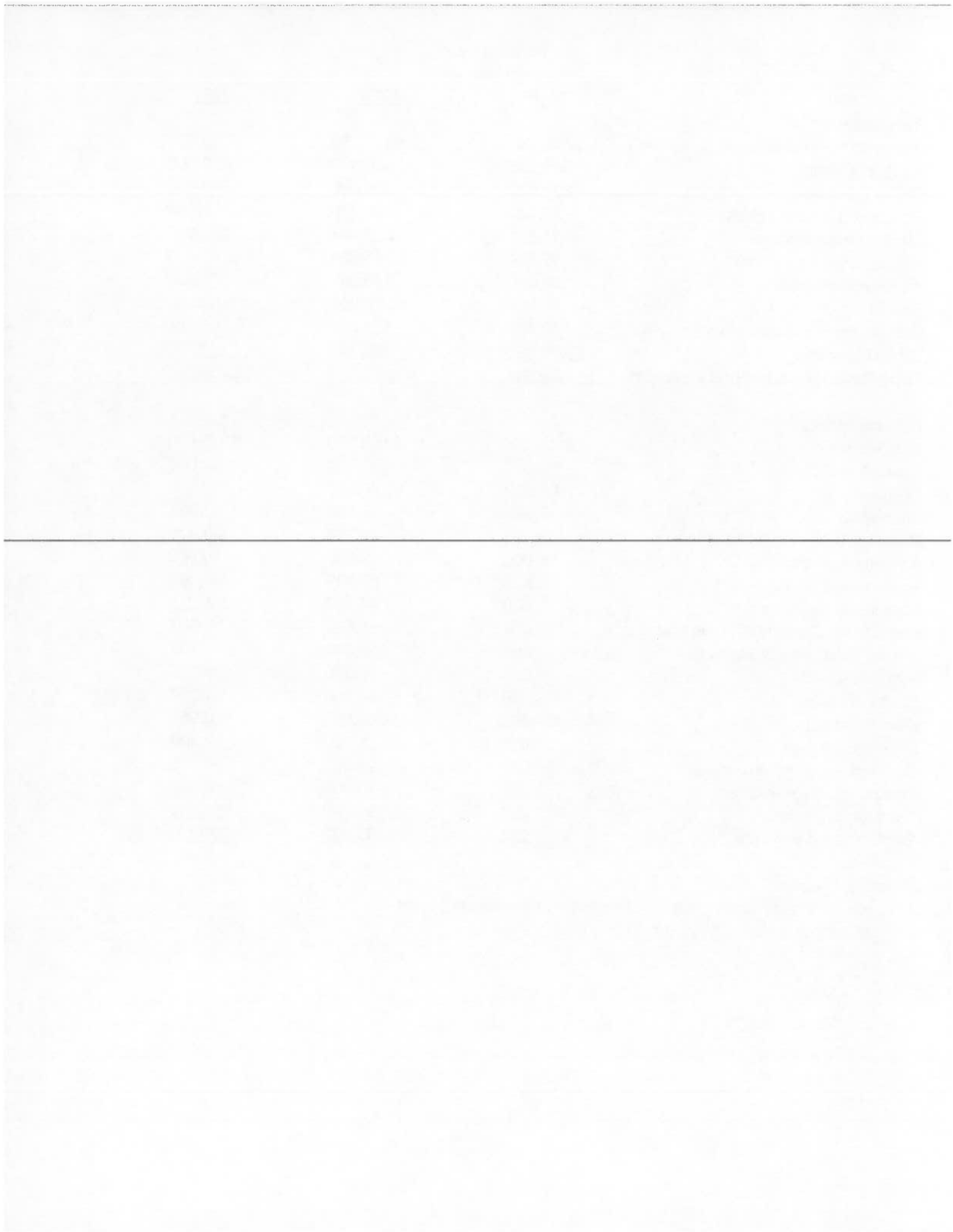
Peaslee Tech
2021 Budget

	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues:			
Unrestricted Fund balance (1/1/20XX)	\$294,272	\$377,086	\$785,037
Douglas County	395,105	400,000	400,000
City of Lawrence	200,000	200,000	200,000
Educational Lease Income	22,720	22,720	8,000
Facility Lease Income	161,711	232,137	125,000
Maintenance Fee Income	45,834	45,834	0
Instruction Income	150,000	240,000	375,000
Grants	50,000	12,000	50,000
Contributions: individual/business	40,000	150,000	100,000
Total Revenues:	<u>1,075,380</u>	<u>1,302,691</u>	<u>1,113,000</u>
Total Revenues and Fund Balance:	<u>\$1,359,652</u>	<u>\$1,679,777</u>	<u>\$1,898,037</u>

Expenditures:			
Salaries/Benefits	\$120,000	\$168,000	\$275,000
Instruction Costs	66,000	100,000	150,000
Utilities	84,000	84,000	90,000
Insurance	17,596	17,820	18,000
Building Repair & Maintenance	48,350	28,796	20,000
Advertising/Marketing	15,000	15,000	19,000
Professional Services	32,939	32,939	30,000
Supplies & Equipment	1,800	10,000	2,500
Operational Support (IT/Telephone)	22,024	15,000	15,000
Travel, Hospitality & Training	1,800	3,000	1,500
Property Taxes	40,000	30,000	30,000
Contract Labor	48,000	54,000	10,000
Debt Payments	300,985	300,985	300,985
In-kind Expenses	10,000	1,200	1,200
Contingency/Misc. Expenses	24,000	24,000	24,000
Renovation Expenditures	150,000	10,000	10,000
Total Expenditures:	<u>982,494</u>	<u>894,740</u>	<u>997,740</u>
Ending Fund Balance	<u>\$377,086</u>	<u>\$785,037</u>	<u>\$900,852</u>

Notes:

1. Revenue is received in advance of expenses for most programs.
2. 2021 Budget includes \$150,000 EIDL loan.



THE DWAYNE PEASLEE TECHNICAL TRAINING CENTER, INC.
RESOLUTION OF THE BOARD OF DIRECTORS

Whereas, The Dwayne Peaslee Technical Training Center, Inc. ("Peaslee Tech") is a 501(c) non-profit corporation formed under the laws of the State of Kansas; and

Whereas, the Board of Directors of Peaslee Tech has determined that additional sources of revenues are essential for the long-term financial stability of Peaslee Tech; and

Whereas, the Board of Directors desires to pursue the formation of a special taxation district encompassing Douglas County.

RESOLVED, that the Board of Directors authorizes the Chief Executive Officer, with assistance of counsel and such other persons as the Chief Executive Officer may deem appropriate, to research and draft such documents, resolutions and agreements of any type which may be necessary or incidental to the formation of a special district for the levy of taxes for the benefit of Peaslee Tech and to establish tax levy in accordance thereof.

The foregoing Resolution was adopted by majority vote of the Board of Directors on this _____ day of November, 2020 at a meeting duly called, noticed and held.

Secretary

