



Peaslee Board of Directors

February 2020 Board/Annual Meeting Minutes

February 20, 2019, 3:00-4:00 p.m., Board Committee Meetings; Academic Classroom E,
Executive Committee — Kevin's office, Finance Committee — Classroom C,
Planning Committee — Hunt Conference Room

February 20, 2020, 4:00-5:30 p.m., Peaslee Tech Directors' Meeting, Classroom C
February Board Meeting Agenda— 4:00 p.m.-5:30 p.m.

Directors Present: Lisa Larsen, Cindy Yulich, Pat Slabaugh, Bonnie Low, Cheryl White, Shirley Martin-Smith, Diane Stoddard, Nancy Thellman, Taylor Yoest, Rick Salyer, Kirsten Flory, Tracy Green, Gene Petrie, Julie Murray, Paula Smith, Sarah Plinsky, Randy Weseman

Others Present: Kevin Kelley (CEO), Cole Haslip (KU Intern), Landi Goyer (Accountant), Rick Hird (Board Attorney)

Directors Absent: Bobbie Flory, Marilyn Bittenbender, Anthony Lewis, Sandy Dixon, Craig Weinaug

- 1. Shirley Martin-Smith Introduced New Directors** — Julie Murray (University of Kansas), Paula Smith (LPS School Board), and Kirsten Flory (Chamber Executive Committee)
- 2. Board Membership-Terms/Renewals/Vacancy/Nominating Committee**—vote
Reappointment Nominees; Cheryl White, Rick Salyer, Cynthia Yulich, Tracy Green, and Taylor Yoest
Randy Weseman moved to approve.
Nancy Thellman seconded.
Board membership renewals unanimously approved.
- 3. Election of Board officers** — Nominees; Shirley, Sandy, Cindy, and Craig.
Randy Weseman moved to approve.
Pat Slabaugh seconded.
Nominees unanimously approved.
- 4. Approval of November 2019 Minutes**—vote
Cindy Yulich moved to approve.
Lisa Larsen seconded.
November 2019 minutes unanimously approved.
- 5. Treasurer's Report: 2019 financials presented by Landi Goyer of the McFadden Group**-vote
A question arose about the interest rate of county and city loans.
Kevin will provide this information and information on deferred instructional expenses.
Cindy will check on the interest rate from Emprise Bank.
Taylor Yoest moved to approve.
Julie Murray seconded.
The financials were unanimously approved.

6. Bylaws Revision — vote

A vote was taken to change the primary location address and the Lawrence Chamber representation from Board Chair to Executive Committee member.

Cindy Yulich motioned to approve.

Tracy Green seconded.

The bylaws revision was unanimously approved.

7. Reclassification of executive director position— vote

A vote was taken to reclassify the Executive Director to Chief Executive Officer.

Pat Slabaugh motioned to approve.

Lisa Larsen seconded.

Reclassification was unanimously approved.

8. Academic Committee Report

Randy Weseman reported that the committee looked at high demand occupations.

They will talk to employers in the area about the future of work.

Julie Murray recommended a resource.

9. Finance Committee Report

Cindy Yulich presented on accounting processes, loans, and interest rates.

Pat Slabaugh brought up reviewing the credit card business and FDIC insurance.

More information from Intrust Bank will be provided at the next quarterly meeting.

10. Planning Committee Report

The soon-to-be vacant space now occupied by API Foils was discussed.

Available is about 22,000 sq. ft. The space is in great shape and Kirsten Flory may know a potential tenant.

11. Updates/Discussion: API Foils

Mr. Beker (bankruptcy attorney) discussed the complexity of the API bankruptcy. They have proceeded With First Day Orders. They are currently filing Chapter 11.

It's anticipated that API will develop a liquidation plan by March 31.

API has committed to paying rent for Feb. and March. Kevin noted that it is not clear when API will close.

• **VA Funding --**

Kevin reported that funding was approved on Jan 24, 2020. Originally, three programs; CDL. Pharmacy Technician, and Cisco Computer Networking Associate. All Peaslee apprentices are eligible for VA benefits.

Payment Plans --

Three options: Pay in Full, Pay Pal Credit, and installment plan, were approved Jan 7th.

There will be a fourth option beginning in the summer. These options will add 50-75 students in 2020.



- **New programs for 2020** — apprenticeships, open enrollment, customized, Cengage
Kevin reported that Peaslee is the largest provider of apprenticeships in Kansas. Peaslee began HVAC and Auto Tech in January 2020.
- **Campus Activity & Enrollment Report --**
Kevin reported 26 on-campus programs and 700 online programs, including expanded health care, and IT.
Mechatronics will also be added.
2,250 course enrollments for 2020.
- **KU Solar Car program --**
The team started building parts at Peaslee in February 2020, the national competition is in August.
- **LPS update --**
Peaslee has built a great relationship with LPS. The GED and ESL programs are now housed at Peaslee.
- **Financial sustainability –**
Cole gave a progress report on the Public Employee Training Consortium made up of 20 public entities and on financial sustainability and alternatives including a mill levy sales tax.
Cole also presented research on funding Peaslee via sales tax.
Nancy Thellman cautioned about using discretion with this information and plan.

12. Other Business

Kevin reported that students can now live at Haskell and take classes at Peaslee.
Raffle of sheds on Sunday at 3:00 at Crown Toyota.

13. Cindy Yulich moved to convene in executive session.

Nancy Thellman seconded.

Executive session was convened at 5:41 pm.

Cindy Yulich moved to accept Kevin Kelly's evaluation as presented by Shirley Martin-Smith.

Julie Murray seconded.

The motion was unanimously carried.

14. Adjourn

At 5:46 pm, Kristen Flory moved to adjourn the executive session.

Julie Murray seconded.

Session adjourned.