

Peaslee Tech
2022 Budget

| Revenues: | 2022 | 2021 |
|---|---------------------------|---------------------------|
| Unrestricted Fund balance (1/1/2021) | \$500,852 | \$785,037 |
| Reserve Fund | 400,000 | 0 |
| Douglas County | 400,000 | 400,000 |
| City of Lawrence | 130,000 | 200,000 |
| Educational Lease Income | 8,000 | 8,000 |
| Facility Lease Income | 201,397 | 125,000 |
| Instruction Income | 400,000 | 375,000 |
| Grants | 100,000 | 50,000 |
| Contributions: individual/business | 25,000 | 100,000 |
| Other: In-Kind | 0 | 0 |
| Total Revenues: | <u>1,264,397</u> | <u>1,113,000</u> |
| Total Revenues/Fund Balance/Reserve: | <u>\$2,165,249</u> | <u>\$1,898,037</u> |

| Expenditures: | | |
|------------------------------------|---------------------------|-------------------------|
| Salaries/Benefits | \$490,000 ¹ | \$275,000 |
| Instruction Costs | 35,000 | 150,000 |
| Utilities | 90,000 | 90,000 |
| Insurance | 18,000 | 18,000 |
| Building Repair & Maintenance | 20,000 | 20,000 |
| Advertising/Marketing | 22,000 | 19,000 |
| Professional Services | 30,000 | 30,000 |
| Supplies & Equipment | 2,500 | 2,500 |
| Operational Support (IT/Telephone) | 15,000 | 15,000 |
| Travel, Hospitality & Training | 3,500 | 1,500 |
| Property Taxes | 30,000 | 30,000 |
| Contract Labor | 2,500 | 10,000 |
| Debt Payments | 300,985 | 300,985 |
| In-kind Expenses | 1,200 | 1,200 |
| Contingency/Misc. Expenses | 24,000 | 24,000 |
| Renovation Expenditures | 60,000 | 10,000 |
| Total Expenditures: | <u>1,144,685</u> | <u>997,740</u> |
| Ending Fund Balance | <u>\$1,020,564</u> | <u>\$900,852</u> |

Notes:

1. 2022 Budget reflects contract employees/instructors becoming part-time and the addition of three FTE's.