

Peaslee Tech
2022 Budget

Revenues:	2022	2021
Unrestricted Fund balance (1/1/2021)	\$500,852	\$785,037
Reserve Fund	400,000	0
Douglas County	400,000	400,000
City of Lawrence	130,000	200,000
Educational Lease Income	8,000	8,000
Facility Lease Income	130,000	125,000
Instruction Income	400,000	375,000
Grants	100,000	50,000
Contributions: individual/business	25,000	100,000
Other: In-Kind	0	0
Total Revenues:	<u>1,193,000</u>	<u>1,113,000</u>
Total Revenues/Fund Balance/Reserve:	<u>\$2,093,852</u>	<u>\$1,898,037</u>

Expenditures:		
Salaries/Benefits	\$490,000 ¹	\$275,000
Instruction Costs	35,000 ²	150,000
Utilities	90,000	90,000
Insurance	18,000	18,000
Building Repair & Maintenance	20,000	20,000
Advertising/Marketing	22,000	19,000
Professional Services	30,000	30,000
Supplies & Equipment	2,500	2,500
Operational Support (IT/Telephone)	15,000	15,000
Travel, Hospitality & Training	3,500	1,500
Property Taxes	30,000	30,000
Contract Labor	2,500	10,000
Debt Payments	300,985	300,985
In-kind Expenses	1,200	1,200
Contingency/Misc. Expenses	24,000	24,000
Renovation Expenditures	60,000	10,000
Total Expenditures:	<u>1,144,685</u>	<u>997,740</u>
Ending Fund Balance	<u>\$ 949,197</u>	<u>\$900,852</u>

Notes:

1. 2022 Budget reflects instructors becoming part-time employees and the addition of two FT employees and a grant funded FT employee.
2. Reflects instructor costs moved to Salaries/Benefits