

**Peaslee Tech
2024 Budget**

Revenues:	2025	2024	2023
Unrestricted Fund balance (1/1/2024)	\$ 448,193	\$ 529,955	\$ 503,045
Reserve Fund	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
Douglas County	\$ 400,000	\$ 400,000	\$ 400,000
City of Lawrence	\$ 200,000	\$ 200,000	\$ 200,000
Educational Lease Income	\$ 49,572	\$ 56,500	\$ 8,000
Facility Lease Income	\$ 209,585	\$ 210,000	\$ 263,657
Instructional Income	\$ 560,000	\$ 675,000	\$ 450,000
Grants *	\$ 210,000	\$ 150,000	\$ 150,000
Contributions: individual/business	\$ 20,000	\$ 25,000	\$ 100,000
Other: In-Kind (Misc. Income)	\$ 17,000	\$ -	\$ -
Total Revenues:	\$ 1,666,157	\$ 1,716,500	\$ 1,571,657
Total Revenues/Fund Balance/Reserve:	\$ 3,314,350	\$ 3,446,455	\$ 3,274,702

*Not added to total is grant for \$800,000 for GSHP Project

Expenditures:	2025	2024	2023
Payroll Expenses/Benefits	\$ 490,000	\$ 400,000	\$ 425,500
Instructional Costs	\$ 460,000	\$ 390,000	\$ 215,000
Utilities	\$ 125,000	\$ 150,000	\$ 94,500
Insurance	\$ 18,000	\$ 20,000	\$ 20,000
Building Repair & Maintenance	\$ 45,000	\$ 20,000	\$ 90,000
Advertising/Marketing	\$ 22,000	\$ 22,000	\$ 22,000
Professional Services	\$ 30,000	\$ 30,000	\$ 30,000
Supplies & Equipment	\$ 2,500	\$ 4,000	\$ 2,500
Operational Support (IT/Telephone)	\$ 12,500	\$ 15,000	\$ 15,000
Travel, Hospitality & Training	\$ 5,000	\$ 7,500	\$ 10,000
Property Taxes	\$ 37,000	\$ 37,000	\$ 37,000
Contract Labor	\$ 5,000	\$ 19,000	\$ 2,500
Debt Payments	\$ 300,985	\$ 300,985	\$ 300,985
In-Kind Expenses	\$ -	\$ -	\$ -
Contingency/Misc. Expenses	\$ 24,000	\$ 24,000	\$ 24,000
Renovation Expenditures*	\$ 150,000	\$ 70,000	\$ 10,000
Total Expenditures:	\$ 1,726,985	\$ 1,509,485	\$ 1,298,985
Ending Fund Balance	\$ 1,587,365	\$ 1,936,970	\$ 1,975,717

*TTHO building move